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**From:** Stephen Alexander <[REDACTED]  
**Sent:** Friday, June 30, 2017 3:14 PM  
**To:** Jeffrey Epstein  
**Subject:** Question

I am planning to use the \$358,000 loss I incurred with Parc Monseau to offset capital gains on some stock I plan to sell. The Philip Morris I acquired back in '87 spun off Mondelez-Kraft & I am thinking about selling it and investing the money elsewhere. I will sell about \$280,000 worth. Do you have any suggestions?

Steve Alexander