
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, June 14, 2017 2:28 PM
To: Paul Barrett
Cc: Richard Kahn
Subject: Re: New Issue \$25 Par: Validus Holdings, Ltd. (VR) Perpetual Preferred Stock; 5.875% Area; Fixed-for-Life

do it

On Wed, Jun 14, 2017 at 9:38 AM, Paul Barrett [REDACTED] wrote:

Can you get a bid. Want to sell now.

Sent from my iPhone

On Jun 1=, 2017, at 1:18 PM, Richard Kahn <[REDACTED]
wrote:

Richard Kahn
HBRK Associates=Inc.
575 Lexington Avenue, 4th Floor=/div>
New York, NY 10022
Phone [REDACTED]
Fax [REDACTED]
Cell [REDACTED]

Begin forwarded message:

From: "Atlas, Andrew S" [REDACTED]
Date: June 12, 2017 at 11:37:31=AM EDT
To: Richard Kahn [REDACTED]
Subject:=RE: New Issue \$25 Par: Validus Holdings, Ltd. (VR) Perpetual Preferred =stock; 5.875% Area;
Fixed-for-Life

Hey Ric=,

=C2◆

Souther= Trust Co, bot 40k shares of Validas Holdings Preferred. Will circle=back as soon as I have final pricing.

=C2◆

Also ke=ping Evan abreast of all Southern Trust activity.

=C2◆

Thanks =gain,

Andrew<=>

=C2◆

Andrew S. Atlas=u>

First Vice President

Equity Sales/Middle =arkets Group

Financial Advisor<=>

Morgan Stanley Wealth Management

1290 Avenue of the America=, 12th Floor | New York, NY 10104

Tel/Direct: [REDACTED] | Fax: [REDACTED]

[REDACTED]
NMLS ID # 1326736=/u>

=C2◆

From: Richard =ahn [REDACTED]
Sent: Monday, June 12, 2017 11:27 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: New Issue \$25 Par: Validus Holdings, Ltd. (VR) Perpetua= Preferred Stock; 5.875% Area;
Fixed-for-Life

Please put in for 1mm= Thank you.

Richard Kahn

HBRK Associates Inc.

575 Lexington Avenue, 4th Floor

New York, NY 10022

Phone [REDACTED]

Fax [REDACTED]

Cell [REDACTED]

On Jun 12, 2017, at 11:25 AM, Atlas, Andrew S [REDACTED] [REDACTED] wrote:

\$25 Par=New Issue Syndicate Offering:

Validus=Holdings, Ltd. (VR)

=C2◆ ◆=A0

<=span>

Issuer:=C2◆ ◆=A0 Validus Holdings, Ltd. (Ticker: VR)

=C2◆ ◆=A0

Securit=es Offered: ◆=A0 Depositary Shares Each Repres=nting a 1/1,000th Interest in
a Share of % Non-Cumulative Preference Share=, Series B

=C2◆ ◆=A0

Size:=C2◆ ◆=A0 \$150mm (6mm \$25 per depositary share)

=C2◆ ◆=A0

Expecte= Ratings: ◆=A0 Baa3 (S) / BBB=-(S) / BBB (S)

Format:=C2◆ ◆=A0 SEC Registe=ed

Maturit=: =C2◆ ◆=A0 Perpetual<=u>

=C2◆ ◆=A0

Price G=idance: 5.875% Area; Fixed-for-Life

=C2◆ ◆=A0

Offer P=ice: ◆=A0 \$25.00 per depositary share=u>

=C2◆ ◆=A0

Distrib=tions: =C2♦ Payable when, as and if declared on the 15th of March, June, September and December beginning on 9/15/17, Fixed for life=/u>

=C2♦ ♦=A0

Redempt=on: ♦=A0 Callable at \$25.00 per Depositary Share on or after 0=20/2022 or at any time prior upon:

-a Tax =vent or Capital Disqualification Event

=C2♦-or under certain circumstances at \$26.00 per Depositary

=C2♦ Share, see Red for details.

=C2♦ ♦=A0

=C2♦ =C2♦

=C2♦ ♦=A0

=C2♦ ♦=A0

Use of =roceeds: =C2♦ General Corpor=te Purposes

=C2♦ ♦=A0

QDI Eli=ible: ♦=A0 Yes, see Red for Tax and Withholding details

DRD Eli=ible: ♦=A0 No

Subject=to US Tax Withholding for NRA Clients: =C2♦ ♦=A0 See Red for Tax and Withholding details*

=C2♦ ♦=A0

Expecte= Listing: ♦=A0 NYSE

Timing:=C2♦ ♦=A0 Today♦=99s Business

<=span>

Andrew S. Atlas=/b>

First Vice President</=pan>

Equity Sales/Middle =arkets Group

Financial Advisor<=>

Morgan Stanley Wealth Management</=pan>

1290 Avenue of the America=, 12th Floor | New York, NY 10104</=>

Tel/Direct: [REDACTED] | Fax: [REDACTED]

[REDACTED]
NMLS ID # 1326736

<=span>

From: Richard =ahn [REDACTED]
Sent: Monday, June 12, 2017 11:22 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Validus preferred

Is this MS deal. If s= please send me info. Thanks.

Richard Kahn

HBRK Associates Inc.

575 Lexington Avenue, 4th Floor

New York, NY 10022

Phone [REDACTED]

Fax [REDACTED]

Cell [REDACTED]

<=p>

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JEE

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--94eb2c116180ccf2950551ec5a76-- conversation-id 41274 date-last-viewed 0 date-received 1497450461 flags 8590195713 gmail-label-ids 7 remote-id 721324