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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, May 5, 2017 7:56 PM  
**To:** Brad Wechsler; Joe Avantario  
**Subject:** Re:

if i was to close all phaidon artspace, regan=C2 and it was a total write off for debt equity, etc =C2 what would my total loss be. all letters of =redit if any to be paid off , and included. third party loans =tc also

On Fri, May 5, 2017 at 3:52 PM, Brad Wechsler <=a href="mailto:[REDACTED]" target="\_blank">[REDACTED] wrote:

Je=frey,

Ho=efully, this lays out the general information you need to start your plann=ng. As noted by Joe, we are providing you information at a level that we t=ought would be most useful. If, as, and when we have to take a deeper dive in the future, obviously, we will. =eel free to call either Joe or myself depending up on the nature of the qu=stion.

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=A0 please note

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