
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, May 30, 2018 9:57 PM
To: Richard Kahn
Subject: Fwd: AYH

it begins

----- Forwarded message -----

From: Farkas, Andrew L. [REDACTED]
D=te: Wed, May 30, 2018 at 5:49 PM
Subject: AYH
To: Florida Science Fo=ndation <jeevacation@gmail.com=/a>> <mailto:jeevacation@gmail.com>

At an 8.5% cap rate, after allowing for a 2.5% an=ual capex requirement, we believe the current value approximates \$20mm. =A0 There is a \$12mm mortgage. As I said before, the asset has =strategic value to the IGY network so IGY is not a seller at this number, n=r, as someone who considers himself to be amongst your best friends, would=I suggest that you be. But you asked and so I am responding. Current NOI a=proximates \$1.7 mm. Also, your discounts on everything ranging from fuel t= dockage to Office space approximates \$180k/year. That would add to the NO=. But even if IGY bought it I would not be so petty as to do anythin= less than just maintain those benefits to you. Anyway, it's your =all. And I love you. So I do not wish to compel you either way. Xoxo

Sent from my iPhone

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=C2 please note

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