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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, July 6, 2017 5:12 PM  
**To:** Richard Kahn  
**Subject:** Re: Honeycomb Ventures I LP - Richard Kahn

Yes

On Thu, Jul 6, 2017 at 7:08 PM Richard Kahn <[REDACTED]> wrote:

david fiszel called and said you wanted to invest \$1mm in spotify via honeycomb  
please confirm and i will have darren read docs  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: Vick Sandhu <[REDACTED]>  
Cc: CapitalPartnerships <[REDACTED]>  
[REDACTED]

Dear Rich,

I am pleased to share the enclosed materials outlined below related to Honeycomb's co-investment opportunity in Spotify. C2

1. Cover Memo that provides a high-level background on the investment opportunity

=. =C2 Exhibit A: Spotify Case Study

3. Exhibit B: Risk Factors

4. Limited Partnership Agreement of Honeycomb Ventures I LP

5. =A0 Subscription Agreement of Honeycomb Ventures I LP

6. =C2 Honeycomb Form ADV

Important dates for your consideration (updated from investment documents):

Ø=C2 Friday, July 7, 2017: Please confirm your capital commitment

\* Monday, July 10, 2017: Subscription Agreement and Funding Wire Due

We thank you for the continued partnership and support. Please contact us with any questions.

Best,

Vick

Vick Sandhu

COO, GC & CCO

645 Madison Avenue, 16th Floor

New York, NY 10022



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◆=A0 please note

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JEE

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