
From: Paul Barrett <[REDACTED]>
Sent: Tuesday, May 23, 2017 9:36 PM
To: Jeffrey Epstein
Subject: Follow up

Jeffrey

I spent time with Darren and Rich yesterday. We went back and forth on a number of issues including the 10% down and out clause (I would like 15%), what event voids this threshold (terror, war etc), high water mark (which makes little sense as I don't have a performance fee). It feels like we are over complicating things. If you are worried about the 3 yr lock then let's change it to a 2 yr guarantee with no down and out clause. I am fully confident after 2 years we will renew the agreement. We will make real money by going against the grain when opportunities present themselves. That's how we made good money when I was covering you and I want to maintain that mindset going forward. You have known me for long enough that you can trust me with this. I tried calling you. Am around later tonight if you would like to discuss. = Paul

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