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**From:** David Stern <[REDACTED]>  
**Sent:** Thursday, April 20, 2017 12:21 PM  
**To:** Jeffrey Epstein  
**Subject:** Re: FF Opportunity

What do you think?

> On 18 Apr 2017, at 03:48, Stefan Krause <[REDACTED]> wrote:

>  
> Jeffrey,  
>  
> thank you for taking my call. I do need your help.  
>  
> Faraday Future (FF) is a great story in itself, regretfully surrounded by a lot of noise around Jia Yueting (YT) and his other enterprises (LeEco, LeMII, LeSports, to name a few). These businesses are not working, so he run out of cash. FF is starving.  
>  
> FF build a great electric, connected and autonomous car. Beats Tesla. Prototype is out and works. Spend to date: 700 Million USD. Founded 2014.  
>  
> Use of funds is to finalize testing and engineering, produce and sell. That is 1.1 billion USD. Start of Production SOP is 09/2018.  
>  
> FF has a graded and serviced piece of land in North Las Vegas to build a plant. Will use franchised dealer in the US to sell car.  
>  
> FF has a sister company in China Le See for which vehicle engineering is done here in California. Sister companies are linked by a VIE structure.  
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> Sister company (LeSee) funding is supported by YT money, large Chinese Government funding for factory and product development and Chinese Bank loans. Completely separate.  
>  
> FF is trying to raise 1,0 billion USD Series A. Valuation estimate pre money is 3,0 to 3,5 billion USD now. All based on paper plan promises and Tesla comparisons. I think its highly achievable, but open for debate.  
>  
> Shareholding of Cayman Holding FF company today: YT 85%, Employees 15%. A 7=0 Million Chinese-raised USD convertible is out that will convert in December.  
>  
> Great chance to build a better Tesla. Top engineers, top manufacturing people from Tesla, BMW, Mercedes, Porsche and Ford. 1.200 Patents with about 6% of good value belong to FF.  
>  
> Further questions, let me know. Appreciate very much your support. It is a great opportunity.  
>  
> Best  
> Stefan  
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