
From: David Stern <[REDACTED]>
Sent: Thursday, April 20, 2017 12:21 PM
To: Jeffrey Epstein
Subject: Re: FF Opportunity

What do you think?

> On 18 Apr 2017, at 03:48, Stefan Krause <[REDACTED]> wrote:
>
> Jeffrey,
>
> thank you for taking my call. I do need your help.
>
> Faraday Future (FF) is a great story in itself, regrettably surrounded by a lot of noise around Jia Yuetong (YT) and his other enterprises (LeEco, LeMall, LeSports, to name a few). These businesses are not working, so he runs out of cash. FF is starving.
>
> FF builds a great electric, connected and autonomous car. Beats Tesla. Prototype is out and works. Spend to date: 700 Million USD. Founded 2014.
>
> Use of funds is to finalize testing and engineering, produce and sell. That is 1.1 billion USD. Start of Production SOP is 09/2018.
>
> FF has a graded and serviced piece of land in North Las Vegas to build a plant. Will use franchised dealer in the US to sell car.
>
> FF has a sister company in China Le See for which vehicle engineering is done here in California. Sister companies are linked by a VIE structure.
>
> Sister company (LeSee) funding is supported by YT money, large Chinese Government funding for factory and product development and Chinese Bank loans. Completely separate.
>
> FF is trying to raise 1.0 billion USD Series A. Valuation estimate pre-money is 3.0 to 3.5 billion USD now. All based on paper plan promises and Tesla-comparisons. I think it's highly achievable, but open for debate.
>
> Shareholding of Cayman Holding FF company today: YT 85%, Employees 15%. A 70 Million Chinese-raised USD convertible is out that will convert in December.
>
> Great chance to build a better Tesla. Top engineers, top manufacturing people from Tesla, BMW, Mercedes, Porsche and Ford. 1.200 Patents which about 60% of good value belong to FF.
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> Further questions, let me know. Appreciate very much your support. It is a great opportunity.
>
> Best
> Stefan
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