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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Monday, April 24, 2017 9:12 PM  
**To:** Raafat Alsabbagh; aziza alahmadi

like i said

From: WSJ.com Editors [mailto:wsj.com <mailto:access@interactive.wsj.com> ]  
Sent: Monday, April 24, 2017 3:17 PM  
To: Pritzker, Tom <tpritzke=@pritzkerorg.com <mailto:tpritzker@pritzkerorg.com> >  
Subject: WSJ NEWS ALERT: For Aramco Insiders, Prince's \$2 Trillion IPO Valuation Doesn't Add Up

The Wall Street Journal<<http://online.wsj.com>>

News Alert

For Aramco Insiders, Prince's \$2 Trillion IPO Valuation Doesn't Add Up<<http://www.wsj.com/articles/for-aramco-insiders-princes-2-trillion-ipo-valuation-doesnt-add-up-1493064170?mod=djemalertNEWS>>  
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Officials at Saudi Arabian Oil Co. have told their superiors there is a hitch in the plans to take the state-owned oil company public: It is likely worth at least \$500 billion less than the government previously suggested.

The country's deputy crown prince, who is leading a push to overhaul the economy, has pegged the value of the company known as Saudi Aramco at \$2 trillion. But officials working on the deal have struggled to come up with a scenario under which Saudi Aramco is worth more than \$1.5 trillion, according to people familiar with the matter, even after factoring in a recent tax cut and other tools the government has to make it more attractive to investors.

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