
From: Richard Kahn <[REDACTED]>
Sent: Tuesday, April 4, 2017 2:49 PM
To: jeffrey E.
Subject: Art update

As you know i have been spending a disproportionate amount of time working with Heather (who is lovely) in trying to get your Art sold. We paid the sales tax on the Braque. In summary, you paid 30mm plus tax for the two works of art yet the estimates received from Sothebys and Christies only total 19mm - 22mm. This will generate a non-deductible personal loss of between 7-10 million dollars . Heather told me that there may be an additional import tax on the Giacometti bringing the potential loss to 10-12mm.

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