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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Monday, March 20, 2017 6:19 PM  
**To:** Richard Kahn  
**Subject:** Re: Braque | Update

counter christies 70./30

On Mon, Mar 20, 2017 at 1:51 PM, Richard Kahn <[REDACTED]> wrote:

christies is currently at 4.5mm guarantee and is proposing a 70/30 split as compared to 80/20 we proposed up to 7mm sotheby's is at 3.5mm guarantee and is proposing the same 70/30 split

heather thinks chris=ies deal is better and would in best case only be able to get sotheby =80 s up to 4mm guarantee she is comfortable moving forward wit= christies

shall i counter christies 70/30 with 7=/25 or accept as is as christies would like to finalize this today </=iv> please advise thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

[REDACTED] <tel:[REDACTED]>  
fax [REDACTED] cell [REDACTED]

Begin forwarded message:

From: [REDACTED]

Subject: =/b>Re: Braque | Update

Date: March 20, 2017 at 1=:34:12 PM EDT

To: =/b>Richard Kahn <[REDACTED]>>

=div>

Dear Richard,

We have \$4.5m net to you with 70/30 split from \$6m. Please confirm and we will send paperwork asap.

Best,  
Sharon

On Mar 20, 2017, at 9:59 AM, Richard Kahn <[REDACTED]> >  
> wrote:

i am free all day  
please call me  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel: [REDACTED]  
fax: [REDACTED]  
cel: [REDACTED]

On Mar 17, 2017, at 5:14 PM, [REDACTED]  
> wrote:

Dear Richard,

Thank you for your email. If you have a moment can you call me on my cell  
<tel:[REDACTED]>.

Best wishes,

[REDACTED]

From: Richard Kahn [mailto:[REDACTED]]  
Sent: Friday, March 17, 2017 4:45 PM  
To: [REDACTED]  
Subject: Re: Braque | Update

The \$4.5 million is acceptable for the guarantee if the overage is divided as follows:=/u>  
80/20 up to 7 million and then 70/30 above 7 million

Please let me know if acceptable

Thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

On Mar 16, 2017, at 10:38 PM, [REDACTED]  
target="\_blank" [REDACTED] =>> wrote:

Dear Richard,

Thank you for your call today. We are in the process of securing a guarantee for Jeffrey's Braque. We greatly appreciate your exclusivity and are close to securing your guarantee, however at \$4.5m.

Regarding clarity of timeline, we go to press with our May 15th Evening Sale catalogue April 7. We have already started our scholarly note with comparative images for a six page spread in our catalogue.

We are pushing to expedite the terms and contract as we do not want to delay this further. In order to secure best financials for you we do require laser focus and time but I have noted your expiration to deliver before opening to the competition. I hope to update you tomorrow but ask that we have a few more days to finalize.

Please do not hesitate to contact me with any questions and speak tomorrow.

With best wishes,



CHRISTIE'S | 20 Rockefeller Plaza | New York, NY 10020

tel <= href="tel:[REDACTED]" value="[REDACTED]"> | e-mail: [REDACTED]

[REDACTED] | fax [REDACTED]

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Visit [www.christies.com](http://www.christies.com) <http://www.christies.com/> to explore special multi-media sale promotions, browse our illustrated catalogues and leave absentee bids through LotFinder(R), Christie's online search engine, and register for Internet bidding with Christie's Live(TM).

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