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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, March 8, 2017 7:12 PM  
**To:** Richard Kahn  
**Subject:** Re: CHRISTIE'S | Proposal for Sale | Braque

ask for better terms on enhanced hammer.  
<=div>

On Wed, Mar 8, 2017 at 3:07 PM, Richard Kahn <[REDACTED]>  
wrote:

terms a lot better than Sotheby's  
please advise  
th=nk you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
<[REDACTED]>

Begin forwarded message:

From: <[REDACTED]>  
  
Subject: =/b>CHRISTIE'S | Proposal for Sale | Braque  
<=span>  
Date: March 8, 2017 at 2:01:48 PM EST  
  
To: <[REDACTED]>

Dear Richard,

Thank you for our call this morning. As discussed, we are very e=cited with the opportunity to offer this beautiful painting by Georges Bra=ue in our forthcoming Evening Sale of Impressionist & Modern Art in Ma= 15th.

Our auction estimates and terms of sale are as follows and attached please find our scenario charts to better understand the breakdown.

Please note our estimates below are based on images and will be confirmed upon first-hand inspection.

ESTIMATE \$5,000,000-7,000,000

TERMS | Enhanced Hammer 6% up to \$7m and 5% above \$7m

ESTIMATE \$6,000,000-8,000,000

TERMS | Enhanced Hammer 5% up to \$8m and 4% above \$8m

We understand the painting is physically located at Gagosian Gallery in New York and propose collecting the work and bringing to Christie's Vault. This can be arranged immediately upon your approval.

Please do not hesitate to contact me with any questions and once estimate and terms are agreed I can present a draft copy of our Seller's Agreement for your review.

With best wishes,

[REDACTED]

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Visit [www.christies.com](http://www.christies.com) to explore special multi-media sale promotions, browse our illustrated catalogues and leave absentee bids through LotFinder(R), Christie's online search engine, and register for Internet bidding with Christie's Live(TM).

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| Impressionist & Modern Art

CHRISTIE'S | 20 Rockefeller Plaza | New York, NY 10020

tel [REDACTED]

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<iv style="word-wrap:break-word">

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=C2 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for

JEE

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