
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, February 16, 2017 2:01 AM
To: Jeffrey Epstein
Subject: Fwd: from the email jan of 2016

LAST YEAR

transaction complete.!!

in June and then again Sept, we both agreed to a 50% of phaidon payout., then only after weeks, when you delayed any detailed discussion of money wanting to give the issue a thoughtful response (which I fully understand) . you unilaterally changed our agreement. . 5m would be reserved for the future ? . and out of the remaining 15m ,? i would receive only a third. (note : I'm confident that both the debt , and the artspace investment will also lead to a write off of another 30 m. plus C2) In my dining room ,you were surprised when I said that i require most 20 people to pay their advisory fee up front so that I am assured that I will be properly compensated for my work when strategies are implemented . you may recall that you appeared offended and said " are you suggesting that i would go back on my word " I said no = of course not ! you are my closest of friends ,but my experience is that C2 when amounts get large, people tend to get unhappy when it actually comes time for them to pay

I included in this letter the email i sent to you on April 15, the day i was examining your returns It laid out my understanding of the compensation for a transaction of the magnitude to the penny of the one just completed. =20 though the number was great it was clear. When it appeared that the details could now be worked out I was the first to say , it is too much money, however.

From day zero I proposed to discount to 50 - 60 million the fair price of the transaction just completed . including Phaidon. . though this amount was already substantially less than our agreed and negotiated formula. - I was never told that this =A0 was out of range. in fact, alternative methods of payment . plane, =r an -in-kind payment were discussed (ie including keeping the 30m portion of fee outstanding till March) ,I provided as you specifically requested a detailed step by step execution plan and reviewed all documents that i was given access to.=(Phaidon was not forthcoming) in order to make my many corrections . I was then told that Alans involvement warranted a discount . Even in the best of light , though it is beyond question that not one time in the three years of his retainer has he ever proposed a unique idea. (including any way to deal with the use issue on debras death ,or even the most basic review of your largest asset by far , the BRH agreement.) O.K. - lets say he made a contribution to the plan and stretch reality beyond the pale and say it was 50 % . though no one could posit such a large amount unless they were wearing a brightly colored clown suit. , the payment associated with the deal was known . It had both sent in writing and spoken about on the phone numerous times , a detailed execution plan was provided . then and only then after all was laid out for the group I was told that after a number of conversations with brad karp that a total of only 20m would be paid , (and even that was more than originally contemplated) for both transactions . Leon I feel I was remarkably unfair. I wondered whether brad even knew of our prior agreement.? I called him and he said he was never told.?, I would ask that you I and Brad karp sit together if you think it would be helpful. . I would like to send him this email, with your consent of course. If the transactions were never consummated , i would not be owed a dime, however , the expected fee was known up front . , the detailed step by step plan was followed and overseen by me, the amount that I had requested before the transaction was even begun, and had already been heavily discounted, out of friendship, from our agreement . I believe the decision re only paying 20 m has frankly , left me feeling quite uneasy.

as I said fool me once,=C2 shame on you, by taking something from your close friend and only th=n after its been executed deciding to pay only wha= you want .(karp never knew of the deal). I never would hav= participated in the transaction in any form had i known how little =ou would pay. never, so not to h=ve the shame on me . - I made it clear that with=ut an upfront agreement and payment I would not work again having my=friend do it once -is enough , however , I did eventually de=ide to set aside my hard principles so as not to have my point made =n bold by you getting yourself in trouble . what should=have been a three hour excercise turned into 5 months and many hours= I know for with high probability that saved you from disaster , =A0 - you say , but you said you would do "IT &quo=; for free . if you dont see,the value i u=derstand, however you will admit that even when you do. there is another j=stification. you say the formula was never in play ,how=ver since the beginning . it was discussed , emailed n=merous times and calculated , you said you=didnt want to pay the 40m per year, so that when you saw value you w=uld of course pay, by the negotiated formula , Query when did=that agreement disappear in your mind./ only AFTER you execut=d the transaction , had you said jeffrey i have no intention =f paying you for the transaction what you think is fair, i cou=d have said no. (ala rowen- athene) : for the 8865 =C2 ,I also would have said no ,and this was clearly not a problem=of my making, only fair. you think the number is large. =A0 you have 3 Billion dollars out of your estate that you didnt have=when i started and structured for battle. Im aware that if =A0 a problem arises you will see unfortunately what large numb=rs, and aggro in this area look like. . --07 returns! =C2 books , doing your gift and tax returns you now say are aftercare. ?? eileen tom in 07- aftr care. ?? same concept , =had you said i" expect" , aftercare that i wil= define anyway i choose I would have said NO NO n= lets not do this a defintion of aftercare that is open =o your whim is not something that i would have or will ever agree to. , =A0 I have always maintained that i am responsible for my work, will =efend it, and see it through and have never retreated from tha=.

BTW Ive confirmed A has her receipt. =A0 . I delayed my trip to the great consternation of a =lient , in order to deal with Arda, only because it was=very important TO YOU. PLEASE - ask yourself , if =ou would have , now ,or anytime in the past- done the same for me. !=C2 i guess its a shame on me.

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=A0 please note

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