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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, February 16, 2017 2:07 AM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: from the email jan of 2016

----- Forwarded message -----

From: jeffrey E. <jeevacation@gmail.com> <mailto:jeevacation@gmail.com>  
Date: Wed, Feb 15, 2017 at 9:00 PM  
Subject: Fwd: from the email jan of 2016  
To: Jeffrey Epstein <jeevacation@gmail.com> <mailto:jeevacation@gmail.com>

=C2 LAST YEAR

transaction complete.!!

in June and then again Sept, we both agreed to a 50% of phaidon payout., then only after weeks, when you delayed any detailed discussion of money wanting to give the issue a thoughtful response ( which I fully understand ) . you unilaterally changed our agreement. . 5m would be reserved for the future ? . and out of the remaining 15m ,? i would receive only a third. ( note : I'm confident that both the debt , and the artspace investment will also lead to a write off of another 30 m. plus=C2 ) In my dining room ,you were surprised when I said that i require most=20 people to pay their advisory fee up front so that I am assured =hat I will be properly compensated for my work when strategies are implemented . you may recall that you appeared offended and said " are you suggesting that i would go back on my word " I said no = of course not ! you are my closest of friends ,but my experience is that=C2 when amounts get large, people tend to get unhappy when it actually comes time for them to pay

I included in this letter the email i sent to you on April 15, the day i was examining your returns It laid out my understanding of the compensation for a=20 transaction of the magnitude to the penny of the one just completed. =20 though the number was great it was clear. When it appeared that the=20 details could now be worked out I was the first to say , it is too much money, however.

From day zero I proposed to discount to 50 - 60 million the fair price of the transaction just completed . including Phaidon. . though this amount was already substantially less than our agreed and negotiated formula. - I was never told that this =A0 was out of range. in fact, alternative methods of payment . plane, =r an -in-kind payment were discussed ( ie including keeping the 30m portion of fee outstanding till Marc= ) ,I provided as you specifically requested a detailed step by step execution plan and reviewed all documents that i was given access to.=( Phaidon was not forthcoming ) in order to make my many corrections . I was then told that Alans involvement warranted a discount . Even in the best of light , though it is beyond question that not one time in the three years of his retainer has he ever proposed a unique idea. (including any way to deal with the use issue on debras death ,or even the most basic review of your largest asset by far , the BRH agreement. ) O.K. - lets say he made a contribution to the plan and stretch reality beyond the pale and say it was 50 % . though no one could posit such a large amount unless they were wearing a brightly=20 colored clown suit. , the payment associated with the deal was =nown . It had both sent in writing and spoken about on the phone numerous times , a detailed execution plan was provided . then and only then after all was laid out for the group I was told that after a number of conversations with brad karp that a total of only

20m would be paid , (and even that was more than originally contemplated ) for both transactions . Leon I feel I was remarkably unfair. I wondered whether Brad even knew of our prior agreement.? I called him and he said he was never told.?, I would ask that you I and Brad Karp sit together if you think it would be helpful. . I would like to send him this email, with your consent of course. If the transactions were never consummated , I would not be owed a dime, however , the expected fee was known up front. , the detailed step by step plan was followed and overseen by me, the amount that I had requested before the transaction was even begun, and had already been heavily discounted, out of friendship, from our agreement . I believe the decision re only paying 20 m has frankly , left me feeling quite uneasy.

as I said fool me once,=C2 shame on you, by taking something from your close friend and only then after its been executed deciding to pay only what you want .( Karp never knew of the deal ). I never would have participated in the transaction in any form had I known how little you would pay. never, so not to have the shame on me . - I made it clear that without an upfront agreement and payment I would not work again having my friend do it once -is enough , however , I did eventually decide to set aside my hard principles so as not to have my point made in bold by you getting yourself in trouble . what should have been a three hour exercise turned into 5 months and many hours= I know for with high probability that saved you from disaster , =A0 - you say , but you said you would do "IT &quot;; for free . if you don't see the value I understand, however you will admit that even when you do. there is another justification. you say the formula was never in play ,however since the beginning . it was discussed , emailed numerous times and calculated , you said you didn't want to pay the 40m per year, so that when you saw value you would of course pay, by the negotiated formula , Query when did that agreement disappear in your mind./ only AFTER you executed the transaction , had you said Jeffrey I have no intention of paying you for the transaction what you think is fair, I could have said no. ( ala Rowen- Athene ) : for the 8865 =C2 ,I also would have said no ,and this was clearly not a problem of my making, only fair. you think the number is large. =A0 you have 3 Billion dollars out of your estate that you didn't have when I started and structured for battle. Im aware that if =A0 a problem arises you will see unfortunately what large numbers, and aggro in this area look like. . --07 returns! =C2 books , doing your gift and tax returns you now say are aftercare. ?? Eileen Tom in 07- after care. ?? same concept , =had you said I" expect" , aftercare that I will define anyway I choose I would have said NO NO n= lets not do this a definition of aftercare that is open to your whim is not something that I would have or will ever agree to. , =A0 I have always maintained that I am responsible for my work, will defend it, and see it through and have never retreated from that.

BTW I've confirmed A has her receipt. =A0 . I delayed my trip to the great consternation of a client , in order to deal with Arda, only because it was very important TO YOU. PLEASE - ask yourself , if you would have , now ,or anytime in the past- done the same for me. !=C2 I guess its a shame on me.

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