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**From:** David Stern <[REDACTED]>  
**Sent:** Saturday, February 4, 2017 2:37 PM  
**To:** jeffrey E.  
**Subject:** Re:

Should I visit Rothschild H=ng Kong on Friday?  
What deal can we do with Ariane though....?

On 4 Feb 2017, at 10:58, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

[REDACTED]

On Sat, Feb 4, 2017 at 3:34 AM, D=vid Stern <[REDACTED] <mailto:[REDACTED]>> wrote:

- assuming it's US\$ it seems very=high
- HKMA will of course not allow to to Chinese. Silly i=ea. I know HKMA execs (but it won't help here)
- seems wrong stra=egy in place as private bank
- wrong CEO
- needs t=ansaction focused approach connecting Asia with old Europe

=br>

On 3 Feb 2017, at 23:13, jeffrey E. <jeevacation@gmail.com> wrote:

hong kong ro=hschild costs 15 m neg per year. at the moment.&nbs=; closing down or transfer involves hk moneatary authority, &nb=p; 3 chinese tried to buy authority said NOWAY  
please note

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