
From: Kathy Ruemmler [REDACTED]
Sent: Friday, February 3, 2017 3:50 PM
To: jeffrey E.
Subject: Fwd: Mortgage Options

The chart didn't go through, but I can translate if you can't see how these line up.

Sent from my iPad

Begin forwarded message:

From: <Kathryn.Ruemm[REDACTED]>
Date: February 3, 2017 at 10:14:09 AM EST
[REDACTED]
Subject: FW: Mortgage Options

From: Cleveland, Cindy [REDACTED]
Sent: Friday, February 3, 2017 7:09:30 AM
To: Ruemmler, Kathy (DC); Cc: Mckinnon, Marilyn
Subject: Mortgage Options

Hello Kathryn -

It was nice talking to you today. The apartment sounds wonderful!

<=span>

Here are payments on a \$5MM mortgage based on today's purchase rates. We can lock the loan when you are under contract and within 60 days of closing. We would be looking for construction to be 100% complete and for 50% of the units to have closed in order to close our mortgage. These rates are subject to change of course, but of course we will go to bat for you to get you the best possible rate when the time comes.

Loan Details

<=span>

Mortgage Product

30 Year Fixed

10/1 ARM

7/1 ARM

Loan Amount
<=pan>
\$5,000,000.00

\$5,000,=00.00

\$5,000,000.00

Interest Rate

4.125%

<=pan>

3.250%

3.125%<=r>

Monthly Payment

\$=4,232.49

\$21,760.32

\$21,418.77

Loan=Details

=/span>

Mortgage=Product

30 Year I/O

10/1 ARM I/O

7/1 ARM I/O<=r>

Loan Amount

\$5,00=,000.00

\$5,000,000.00

\$5,000,000.00

Interest Rate

4.2500%

3.37=0%

3.250%

\$17,708.33

\$14,062.50

\$13,541.67

Citi Private Bank is fine wit= using unsecured loans towards the down payment. If you are intereste=, Marilyn and Ricardo can look at doing Line of Credit up to \$1MM at Prime +=0%.

If you or your seller would like a pre=approval letter, we can take an application, document income and pull credi= in advance of going under contract. We'd send the information throug= underwriting so you'd have a pre-approval letter in hand when negotiating t=e contract (on this or any property really). Then we'd move forward w=th items relating to the property - appraisal, title work, insurance - abou= 60 days from closing.

Thank you for givin= Citi Private Bank the opportunity to help with your financing. =Please let me know if you have any questions. We look forward to work=ng with you.

Best, Cindy

<=span>

Cindy B. Cleveland

NMLS 541218

Manager, Mortgage Associate

Citi Private Bank

<=pan>

2859 Paces Ferry Road, S.E.

Vinings Ov=rlook III

Suite 700

Atlanta, GA 30339=/span>

office phone: 678 842-5636

This email may contain mater=al that is confidential, privileged and/or attorney work product for the so=e use of the intended recipient. Any review, disclosure, reliance or d=stribution by others or forwarding without express permission is strictly p=ohibited. If you are not the intended recipient, please contact the s=nder and delete all copies including any attachments.

Latham & Watkins LLP or any of its affiliat=s may monitor electronic communications sent or received by our networks in=order to protect our business and verify compliance with our policies and r=levant legal requirements.

=