Dear Jeffrey,

Happy New Year. On January 27th, 2017, David and I are holding the first =lose of the P5 Health Ventures Fund. We appreciate your commitment and =ant to make the document process as simple as possible. Under separate =over, Charlotte Dequeker, our director of investor relations, will =orward the Private Placement Memorandum, Investor Questionnaire and =ubscription Document. As per the instructions, they are to be returned =o the fund's administrator, Fleming Financial.

Further, we will be down in Palm Beach the week of January 16th and if =ou are in town and have time, we would be happy to sit down and discuss =hat we are doing.

For your records, below are the contact information for Charlotte and =ur fund administrator, Fleming Financial.

Regards,

Aaron

Charlotte Dequeker
203.292.9267
charlotte@p5hv.com

John Lentz
John.Lentz@flemingfundservices.com

> On Oct 18, 2016, at 10:31 AM, jeffrey E. <jeevacation@gmail.com> =rote:
>
> im in for a couple of million ,
>
> On Tue, Oct 18, 2016 at 10:29 AM, Aaron Moskowitz <aaron@p5hv.com> =rote:
> I will send the term sheet later and subscription documents this =fternoon.
>
> SUMMARY OF TERMS
> Fund Size: $25M ($35M cap)
> Minimum Commitment Size: $250,000
> Term of Partnership: 8 years with two one-year extensions Investment
> Period: 4 years GP Commitment: Minimum $1M or 5% of capital Extended
> GP Commitment: Minimum $3M or 10% of capital
> Co-Investments: Yes, on a deal by deal basis Fees and Compensation
> Allocations Management Fees: 2% per annum, payable quarterly ahead
> Carried Interest: 20% (American Waterfall with Ratchets)

> Organizational Expense: $200,000 maximum (expected to be materially
> =ower)
>
> > On Oct 18, 2016, at 9:06 AM, jeffrey E. <jeevacation@gmail.com> =rote:
> >
> > deal terms ? documents?
> >
> > On Tue, Oct 18, 2016 at 8:18 AM, Aaron Moskowitz <aaron@p5hv.com> =rote:
> > Jeff,
> >   I'm glad we had the chance to speak over the weekend. = wanted to send you our marketing presentation and summary. If you =99d like to speak more about health tech, the future of medicine and =ow we're approaching the space, please let me know. Feel free =o share these documents with anyone interested in this space. My =artner and I are in NYC often and would be more than happy to sit down.
> >
> >
> >
> >
> >
> > _____
> > Sincerely,
> > Aaron Moskowitz
> > aaron@p5hv.com
> > 561-512-0162
> >
> >
> >
> >
> >
> > --
> >   please note
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```xml
<?xml version=.0" encoding=TF-8"?>
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<plist version=.0">
<dict>
        <key>conversation-id</key>
        <integer>65634</integer>
        <key>date-last-viewed</key>
        <integer>0</integer>
        <key>date-received</key>
        <integer>1483712656</integer>
        <key>flags</key>
        <integer>8590195717</integer>
        <key>gmail-label-ids</key>
        <array>
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                <integer>2</integer>
        </array>
        <key>remote-id</key>
        <string>676571</string>
</dict>
</plist>
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