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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Thursday, December 22, 2016 2:49 AM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: Giacometti update

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor  
New York, NY 10022  
[REDACTED]  
[REDACTED]  
[REDACTED]

Begin forwarded message:

From: Heather Gray <[REDACTED] <[REDACTED]>>  
Date: December 21, 2016 at 2:37:34 PM EST  
To: Richard Kahn <[REDACTED] <[REDACTED]>>  
Subject: FW: Giacometti update

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Hi Rich,

Gagosian is feeling confident about the Giacometti – see my email to Leon below. As soon as I hear anything from Gagosian, I'll email you and Jeffrey. I'm in London from tomorrow through January 2nd (back in the office on the 3rd), but you can reach me by email and on my mobile phone (at [REDACTED]).

Hopefully we'll have good news soon!

Heather

From: Heather Gray  
Sent: Wednesday, December 21, 2016 2:36 PM  
To: Melanie Spinella ([REDACTED] <[REDACTED]>) <[REDACTED]>  
<[REDACTED]>

Subject: Giacometti update

Hi Melanie,

Will you please give this message to Leon?  
Thank you!

Heather

Dear Leon,

I just spoke with Elan Wingate at Gagosian. The potential purchaser of the Giacometti is Elan's client. The purchaser asked Elan for photographs of the signature and the foundry mark (which Elan provided). The purchaser said those were the last two things he needed in order to make a decision. Elan is feeling confident that his client is going to purchase the work and told me that he expects to hear from the client tomorrow or Friday. We didn't discuss the purchase price.

As soon as I know anything, I'll text you and email Melanie (in case you don't have service in Mexico) and I'll email Jeffrey.

Best,

Heather

Heather Gray

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, NY 10022

[REDACTED]

[REDACTED] <[REDACTED]> =/p>

