
From: Farkas, Andrew L. [REDACTED]
Sent: Wednesday, December 14, 2016 4:53 PM
To: Florida Science Foundation
Subject: Fw:

Would you like detail than the attached?

Sent from my BlackBerry 10 smartphone.

From: Mukamal, Thomas [REDACTED]
Sent: Wednesday, December 14, 2016 11:50 AM
To: Farkas, Andrew L.
Subject: RE:

We had a meeting (phone) with Rich Kahn. We shared all the work we've done on structural issues and costs to fix them (+/- \$7M (not fully bid out)) which exceed our cash balances of around \$3M. We also discussed with Rich that there is grant money available potentially to bridge part of the gap (+/- \$1.5M) and that perhaps BPPR was interested in lending us more money. There is ROI in the event we can finance a chunk of the work with federal funds and cheaper debt (we are currently at 4.5% with BP=R).

Rich agreed that the next step would be for us to talk to approach BPPR. We have spoken to them and they are interested in financing us. We sent them a full package of materials late November to evaluate the opportunity. They do take a while but have come through for us in the past as they like the asset. When we can get an indication on how much BP would lend – we will revert back to Rich and go from there.

Helpful?

From: Farkas, Andrew L. [REDACTED]
Sent: Wednesday, December 14, 2016 11:38 AM
To: Mukamal, Thomas [REDACTED]
Subject: Fw:

? See attached.

Sent from my BlackBerry 10 smartphone.

From: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >

Sent: Wednesday, December 14, 2016 11:36 AM

To: Farkas, Andrew L.

Subject:

where are we with ayh. cash distribution?

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please note

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