
From: Richard Kahn <[REDACTED]>
Sent: Tuesday, December 6, 2016 7:32 PM
To: jeffrey E.
Subject: Fwd: List of preferreds

please advise if you like any of attached trade ideas thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

[REDACTED]

Begin forwarded message:

From: =/b>"Ens, Amanda" <[REDACTED]>

Subject: =/b>List of =referreds

Date: =/b>December 6, 2016 at 2:28:26 PM =ST

To: =/b>Richard Kahn <[REDACTED]>

Rich,

Just to summarize:

1. Add to TEVA Pfd (TEVVF) @ 11.1% yield (vs common at 3.88%)
2. Add to AGN A Pfd @ 7.7% yield (vs common at =.46%)
3. Buy HES A Pfd @ 5.6% yield (vs common at =.67%)
4. Buy WFC L Pfd @ 6.3% yield QDI-eligible (vs common at 2.76%)
5. Buy FTR Pfd (FTRPR) @ 15% yield (vs common at 11.95%)

TEVA, AGN, HES and FTR =re mandatory convert pfds – convert into equity within a few =ears; these are not QDI-eligible.

I added FTR in case you have capacity to add to FTR =you already own the high yield bonds)

WFC is not a mandatory convert; it is =DI-eligible

Please let me know if =ou'd like any other details or info about the underlying =ompanies.

Thanks,
Amanda

Amanda =ns

Director

Bank of America Merrill Lynch

Merrill Lynch, =ierce, Fenner & Smith Incorporated

One Bryant Park, 5th Floor, New York, NY 10036



The power =f global connections™

This message, and any attachments, is for the intended =ecipient(s) only, may contain information that is privileged, =confidential and/or proprietary and subject to important terms and =onditions available at <http://www.bankofamerica.com/emaildisclaimer>. If you =re not the intended recipient, please delete this message.

=

=