
From: Heather Gray [REDACTED]
Sent: Tuesday, November 22, 2016 5:49 PM
To: Jeffrey E.
Subject: RE: art purchases

I left a message with your assistant and I'm in the office if you want to discuss this [REDACTED]. I'll give Barry a head's up. He will be out of the office for Thanksgiving starting later this afternoon, but I assume he will be reachable on his cell phone.

From: Jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, November 22, 2016 11:47 AM
To: Heather Gray [REDACTED]
Subject: Re: art purchases

no acknowledgement. I wanted them to negotiate it

On Tue, Nov 22, 2016 at 12:35 PM, Heather Gray [REDACTED] > wrote:

Jeffrey,

Leon told me that you are purchasing the Giacometti for \$27 million, the Schiele for \$30 million and the Braque for \$6 million. Attached are Bills of Sale from the Chicago Deferred Exchange Company entity which is the seller of these works of art.

Please note:

- * I need the name and address of your entity that will be purchasing the works.
- * For the Giacometti, I have used your Paris address and said that the work will be delivered to Paris. I will need to know where you would like to have the Schiele and the Braque delivered.
- * The CDEC entity name may change – we are dealing with two entities there so I am just confirming with CDEC which entity is correct. I should know in the next half hour.
- * Payment for the Giacometti should be made to CDEC's account referencing AP Narrows LP (see the attached wire transfer instructions). Payment for the Schiele and the Braque should be made to CDEC's account referencing the LDB 2011 LLC. I will attach the appropriate wire transfer instructions to the Bills of Sale when they are finalized.

CDEC must receive the funds in time to wire them to the AP Narrows and LDB 2011 LLC accounts tomorrow, so if it is at all possible please send your wires today. Otherwise, please send them first thing tomorrow morning. As you will see, I have included a noon tomorrow deadline for the funds to be received in CDEC's account in the Bills of Sale to ensure CDEC has time to send its wires to our entities.

Lastly, you had mentioned that you would like to have the Trustees of the APO-01 Declaration and the Manager of the LDB 2011 LLC sign an acknowledgement that you are purchasing the works. Please email me whatever you would like them to sign and I will discuss it with them.

Thanks,

Heather

Heather Gray

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, NY 10022



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please note

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