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**From:** David Stern <[REDACTED]>  
**Sent:** Wednesday, October 21, 2015 4:42 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: introducing  
**Attachments:** Slayer proforma.xlsx; Untitled attachment 00808.htm; Project Prince.docx; Untitled attachment 00811.htm

I have this idea of buying Panmure, a corporate and institutional stockbroker.  
It is a mis-managed British firm founded in 1876.

Qataris are single largest shareholder, Market Cap £ 4m.  
<http://www.panmure.com>

Competitor Westhouse has new radical chairman called Mark Brown, dry but good and effective, who came on 11 months ago.

He is cutting costs and building new business.  
<http://www.westhousesecuritiesresearch.com>

We can get Westhouse, which is private, for way below £10m I think.

I want to have deal with Qataris (PA can help) to put Westhouse into Panmure and then Mark Brown and management run it.

Great platform with nice heritage for Asia and PA.

Have a look at basic calculation where we call Westhouse "West" and Panmure "East".

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