
From: Richard Kahn <[REDACTED]>
Sent: Friday, October 25, 2013 1:59 PM
To: Jeffrey Epstein
Subject: Cancellation of Debt Income
Attachments: debtrestructuring.pdf; Untitled attachment 00109.htm

Based on our conversation yesterday i have attached article regarding debt restructuring for insolvent companies and forgiveness of debt income per section 108 i believe there is an exclusion for which only applies to the extent of insolvency

Insolvency Calculation:

Total Liabilities immediately before discharge less FMV of total assets before discharge = Extent to which taxpayer is insolvent

do we know if us news is owned as a c corp, s corp or partnership?
See page 1 & 2 of PDF