
From: Ada Clapp <[REDACTED]>
Sent: Wednesday, December 18, 2013 4:09 PM
To: Jeffrey Epstein
Cc: Eileen Alexanderson
Subject: Art Rental
Attachments: LBD 2011 Art Lease.pdf; Untitled attachment 00297.htm

Hi =effrey,

Attached is a signed Art Lease Agreement. =nbsp;My understanding is that it was signed but that Eileen never sent =t back to Elyse as she was waiting to hear back from McDermott =egarding the outcomes of the audits of two McDermott clients where =ental payments for the use of art were a potential issue. =nbsp;

My comments to Elyse (made in February =012) on the agreement were (i) that I did not like a lifetime lease =erm (looks too much like a retained interest) and asked if she would =horten the lease to say 1 or 2 years. She did not like such a =hort term but agreed to make it shorter than life, and (ii) that she =hould find some independent support for her methodology of calculating =he rental amount.

New York NY 10019

phone: [REDACTED]

IRS Circular 230 =isclosure:

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