
From: Ada Clapp <[REDACTED]>
Sent: Wednesday, December 18, 2013 4:09 PM
To: Jeffrey Epstein
Cc: Eileen Alexanderson
Subject: Art Rental
Attachments: LBD 2011 Art Lease.pdf; Untitled attachment 00297.htm

Hi Jeffrey,

Attached is a signed Art Lease Agreement. My understanding is that it was signed but that Eileen never sent it back to Elyse as she was waiting to hear back from McDermott regarding the outcomes of the audits of two McDermott clients where rental payments for the use of art were a potential issue.

My comments to Elyse (made in February 2012) on the agreement were (i) that I did not like a lifetime lease term (looks too much like a retained interest) and asked if she would shorten the lease to say 1 or 2 years. She did not like such a short term but agreed to make it shorter than life, and (ii) that she should find some independent support for her methodology of calculating the rental amount.

New York NY 10019
phone: [REDACTED]

IRS Circular 230 disclosure:

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