
From: Ada Clapp <[REDACTED]>
Sent: Monday, November 4, 2013 5:30 PM
To: Eileen Alexanderson; Richard Joslin; Jeffrey Epstein
Subject: December 2011 Split Dollar Proposal
Attachments: Leon Black Split Dollar Insurance Memo (Revised December 2011_ New) (2).doc; Untitled attachment 00913.htm

So that you all have it handy, attached is the last split-dollar proposal that was discussed. To update the numbers since 2011:

Individual Life Policies:

Annual premiums are =863,609.

2012 compensation/gift was =84,964.

Split Dollar Advance (9/30/13) is =10,461,330

Cash surrender value (9/30/13) is =8,021,868

Second-to-die Policies.

Annual premiums are =973,161.

2012 compensation/gift was =19,168.

Split Dollar Advance (9/30/13) is =12,495,285

Cash surrender value (9/30/13) is =16,730,604.

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