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**From:** Tazia Smith <[REDACTED]>  
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Classification: Confidential

Hi Jeffrey - We're away.

AAPL shares have traded off through the course of the day - don't believe it is a specific catalyst that turned the shares downward, but Bloomberg highlighted expectations for soft holiday sales. AAPL down ~1.7% now, ~\$521. Jan 540s are ~\$15.75.

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