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**From:** Jeffrey <jeevacation@gmail.com>  
**Sent:** Thursday, July 5, 2012 5:46 PM  
**To:** Eileen Alexanderson  
**Subject:** Re: follow up

Send me grat docs that separate income from capital appreciation

Sorry for all the typos .Sent from my iPhone

On Jul 5, 2012, at 12:09 PM, Eileen Alexanderson <[REDACTED]> wrote:

> Jeffrey, thinking back through dialogs with Carlyn & Elyse and looking at s=me of my old notes from those dialogs that relate to our conversation this m=rning I offer the following:

>

> Regarding the issue of why turning off the income right now works is that i= would be the independent trustees turning off the income right, not Leon, a=d that the 2006 Trust was drafted purposely in anticipation of this. I beli=ve this relates to the language on page 30 in the attached.

>

> Also, Ada (from US Trust) at one point had suggested to Carlyn that we con=ider having the trustees turn of the income right in the 2006 Trust and the= decant the assets from the 2006 Trust into a new trust before proceeding w=th the Art Partnership to insure a cleaner transaction.

>

> Also, on the subject of the 2006 Trust and other trust paying their own ta=es-important implication for Black Family Partners would be that we no long=r have a single taxpayer.

>

> Best,

> Eileen

>

> -----Original Message-----

> From: N [REDACTED] => Sent: Thursday, July

> 05, 2012 12:06 PM

> To: Eileen Alexanderson

> Subject: Scan from a Xerox Color

>

> Please open the attached document. It was scanned and sent to you using a=Xerox Color.

>

> Number of Images: 60

> Attachment File Type: PDF

>

> Device Name: NY\_730\_11\_XRX\_COPYROOM

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> <img-705120530-0001.pdf>

<?xml version=.0" encoding=TF-8"?>

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