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**From:** David Stern <[REDACTED]>  
**Sent:** Sunday, January 26, 2014 6:08 PM  
**To:** Jeffrey Epstein  
**Subject:** DRAFT !!  
**Attachments:** AG Data Room Index 2013.xlsx; Untitled attachment 00065.htm

Erez,

I note the following =acts:

- you failed to send me a formal =otification of the points you stated on our call of 22nd January 2014 =nbsp;despite you agreeing to do this.

- =n our call on 21st January 2014 you claimed that Heritage was not aware =f the RMB 1 million contract size and stated this as reason for not =roceeding with closing, even though closing conditions were fulfilled =fter your the formal ahead in writing. Your were wrong with that point. =ull written evidence was presented to you in my email to you dated 21st =anuary 2014.

- On our called dated 22nd =anuary 2014 you suddenly changed your tune and stated that the RMB 1 =illion is not the reason (as stated to me the day before) and instead =ou made the statement "the totality of the deal has changed". I kindly =sked you about the meaning of this phrase. You could not explain it. =hen pushing you for a single example you stated that the "revenue =xpectations" were not met. This is complete non-sense. The business has =ulfilled all its obligations and is spot on as per the budget and plan. =his exact budget and plan was first supplied on 22 July 2013 to =eritage and was also shared with the Heritage legal and tax advisors =Michael Kelcy <[REDACTED],  
[REDACTED] <mailto:[REDACTED]> > <[REDACTED]> on 23 July =013 via the data room.

Refer to the email =elow.

Your behaviour is highly unprofessional =nd it puzzles me how you soil the name of Dr. Merkin, a man with a =stellar reputation and highest =negrity.

David

From: Adam Goldston =It[REDACTED]=

Subject: FW: NDA

Date: 23 July 2013 =2:00:04 GMT+01:00

To: "[REDACTED]" <mailto:[REDACTED]>

Cc: Michael Kelcy =It;[REDACTED], [REDACTED]>, [REDACTED] <mailto:[REDACTED]> >  
<[REDACTED]>

From: David Stern =mailto:[REDACTED]  
Sent: Tuesday, July 23, 2013 =2:14 PM  
To: Adam =oldston  
Subject: Re: =DA

1. CMDS Informa: all =elating to the deal with Informa plc, including loan note subscription =greement and data license
2. CDMS Hong Kong: the holding company with the files =elating to duly filed documents with the HK Companies =registrar
3. AG Beijing - the 100 =aughter of CMDS HK. All items of the main operating business, mostly in =hinese. See attached Excel re AG Beijing and AG Chengdu folders for =our orientation.
4. AG Chengdu = the 100% subsidiary of AG Beijing.

For some reason it happened before that folder 1. CMDS =nforma files could not be opened. If this happens just let me know and = send you a link to access this folder on =ropbox.

Fully =xecuted attached.

I have a draft of the term sheet =ut it has holes in it. Can I get access to the data room? I hope that =nswers most of my questions and enables me to complete the draft. If =ot, I'll revert with =uestions.

Thanks.

From:mailto:[REDACTED]  
Sent: Tuesday, July 23, 2013 =:02 AM  
To: Adam =oldston  
Subject: Re: =DA

Many thanks, please find signed copy =ttached  
All the =est  
Thanks.

From: David Stern =mailto:[REDACTED]  
Sent: Monday, July 22, 2013 =:15 PM  
To: Adam =oldston  
Subject: Re:  
=/div>  
Adam,  
Please see attached the NDA with three =hanges.  
Thank =ou

Attached please find an =DA.  
Thank =ou.

[REDACTED] <mailto:[REDACTED]>  
Dr. Merkin wants to move the =eeting to 11am. Does that work? Please call my mobile phone when you =re =available.  
[REDACTED]

<mailto:[REDACTED]>  
Sorry for typos, strict =ewardess is telling me off not to use phone so typing is =ricky...

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From: Adam Goldston <████████> <████████>; Richard Merkin M <████████>  
<mailto:████████>

████████

Subject:  
Noon Pacific Works  
Thanks

████████>

Date: Wed, 17 Jul 2013 13:36:08 -0700

<=div style="margin-top: 0in; margin-right: 0in; margin-left: 0in; margin-bottom: 0.0001pt; font-size: 12pt; font-family: 'Times New Roman', serif; ">To: David Stern<████████>

Cc: Adam Goldston (Subject:  
David,

Adam is CCd on this email.  
Thanks.

=/div>  
<AG Heritage DA.doc>

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