

Agreement as to succession concluded between Alpha & Beta

Translation of extracts

They intend to subject this agreement to Swiss law, as the law of their residence, in accordance with the Hague Convention dated October 5, 1961.

Their agreement as to succession signed before [the notary] in Geneva on November 27, 2006, is revoked.

Mrs. Alpha declares that she waives purely and simply all her legal and minimum compulsory rights in the estate of her husband Mr. Beta in accordance with Article 495 of the Swiss Civil Code.

As a consequence, she expressly acknowledges that she will not invoke her capacity of legal and compulsory heiress in order to claim for any portion when the estate of her husband Mr. Beta will be administered.

Mr. Beta declares that he waives purely and simply all his legal and minimum compulsory rights in the estate of his spouse Mrs. Alpha in accordance with Article 495 of the Swiss Civil Code.

As a consequence, he expressly acknowledges that he will not invoke his capacity of legal and compulsory heir in order to claim for any portion when the estate of his spouse Mrs. Alpha will be administered.

In counterpart of his spouse's waiver of her legal and compulsory rights, Mr. Beta declares leaving to her:

- a) The full property of the house located [...] 36A [...];
- b) The usufruct, for her lifetime, of the following assets:
  - The real estate properties located in Paris 8
  - The shares of the Holding company (Non Financial Group : Hotels & Resorts, Wineyard, Real Estate, Farms)
  - 25% of the nominal capital of the company Holding BK in shares B and/or C
  - Works of art and collector's items at his spouse's option for a value of around 200 million Swiss francs.

Insofar as possible, Mr. Beta demands that each collection stays gathered without any part separated. Moreover, he wishes that, despite the sharing, the collections and works of art which are parts of the decoration of the Paris HP are kept there as long as his spouse will survive him and occupy these houses.

Mrs. Alpha undertakes to maintain the domain of the CA (which belongs to the domain [...] Foundation according to agreements concluded with the Geneva state in March 2002 provided that Mr. et Mrs. Beta and Alpha retain the right of use and dwelling for their lifetime and to live there as long as one of her children live with her, unless the income of the assets which she holds in usufruct do not enable her anymore to cover the expenses required by the maintenance of the CA, or that other circumstances justify her waiver to her right of use and dwelling on this asset.

This is the agreement of the parties.