

Bank of America

Confidential Personal Financial Statement/Certification as of _____

The assets, liabilities, income and expenses described on this (or the attached) financial statement are (check the appropriate box):

Individual If this is an individual financial statement, list all your income, expenses and assets including your partial ownership interest in and income from any partially owned assets and list all of your direct and contingent liabilities.

Joint If this is a joint financial statement, list all of both of your income, expenses and assets including your partial ownership in and income from any partially owned assets and list all of both of your direct and contingent liabilities. A separate Bank of America Personal Financial Statement may be provided for each individual if you prefer.

Name Leon D. Black	Employer Apollo Global Management	Years 23		
	Occupation	Years	Position	Years
			Phone	
	Employer	Years		
	Occupation	Years	Position	Years
	Business Address	Phone		

I (we) understand that the following questions are addressed to me (us) and I (we) have answered them as appropriate.

Yes No 1. Are you named as beneficiary of a trust, will or estate?

Yes No 2. Are any of the assets listed herein held under a trust agreement of any type, held in an estate, or in any other name or capacity? Please detail in "Additional Remarks" below.

Yes No 3. Are any of the assets listed herein on deposit, located, or otherwise held outside the United States of America?

Yes No 4. Do any of your assets secure any debts that have not been reported in the following schedules?

Yes No 5. Are any of the assets listed herein located in the community property states of Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, or Washington?

Yes No 6. Are any of your real estate properties used by you in your business?

Yes No 7. Have you ever filed for personal bankruptcy, had property you owned foreclosed, or made a settlement or an assignment for the benefit of creditors?

Yes No 8. Has any corporation or partnership in which you are (were) a major owner or a general partner ever filed for bankruptcy, had property it owned foreclosed, or made a settlement or assignment for the benefit of creditors?

Yes No 9. Are you, or any corporation or partnerships in which you are a major owner or a general partner, a party to any suit or legal action, or are there any unsatisfied judgments against you?

Yes No 10. Personal income tax returns have been filed through (year) _____. Are any income tax returns, whether personal or those of any corporation or partnership in which you are a major owner or a general partner, currently being audited or contested?

Yes No 11. Are you an officer, director, or principal shareholder of a financial institution?

I (we) have explained fully under "Additional Remarks" on this page (or an attachment) my (our) "Yes" answers to the foregoing questions.

Yes No 12. I (we) have made a will; the executor(s) is _____

Additional Remarks

The undersigned (I:We) herewith submit to Bank of America (you) this (or the attached) financial and supporting schedules which constitute my (our) personal financial statement. This statement is submitted to you for the purpose of inducing you to extend or maintain credit to me (us) whether as direct obligor(s) or indirectly as guarantor(s) or other indirect obligor(s) of credit extended to others. I (we) hereby certify that this statement presents a true, complete, and correct statement of my (our) financial condition as of the date shown and does not omit any pertinent information. I (we) understand that misrepresenting information on this (or the attached) statement is a criminal offense under federal law.

I (we) will notify you promptly in writing of any material unfavorable change in my (our) financial condition. In the absence of such notice, you may consider this a continuing statement and substantially correct. If I (we) apply for further credit, this statement shall have the same force and effect as if delivered as an original statement of my (our) financial condition at the time I (we) request such further credit. You are hereby authorized to contact credit reporting agencies and other sources for the purpose of verifying any information stated herein or at any time are authorized to answer any questions about your credit experience with me (us), and furnish to Bank of America or any of its subsidiaries information which I (we) have provided to you and information regarding any of my (our) accounts.

Signature

Date

Signature

Date

Assets (omit cents)		Liabilities (omit cents)	
Co-sa (Schedule 1)	In this Bank In Other Institutions	Mortgages Payable (Schedule 7)	Primary Residence Oth Wholly-Owned RE Partially Owned RE
Securities (Schedule 2)	Marketable Not Publicly Traded	Notes Payable (Schedule 6 & 8)	To this Bank Other Notes Payable Margin Account
Accounts Receivable/Notes Receivable (Sch. 3)		Taxes Owing	Income Taxes Other Taxes Unrealized Asset Apprec.
Net Cash Value Ins. & Annuities (Schedule 4)			Estimated Credit Card Balance
Real Estate (Schedule 7)	Primary Residence Other Wholly-Owned RE Partially Owned RE		Accounts Payable Other Liabilities (Itemize on page 1 or attachment)
Other Partnership Interest			
Equipment & Other Business Assets (Sch. 8)			
Deferred Comp & Retirement Plans (Sch. 5)			
Other Assets (Itemize on pg. 1 or attach)	*		
Offshore Assets (Itemize on pg. 1 or attach)			
			Total Liabilities
			Net Worth (Assets Less Liabilities)

Contingent Liabilities

Instructions: State Total Amount by Type of Liability and Provide Appropriate Detail In The Space Below.

Contingent liabilities are financial obligations of other individuals, partnerships, or companies which you have endorsed, guaranteed or otherwise agreed to or have a statutory obligation to honor in the event of certain contingencies and any direct obligations that are not reflected in the balance sheet above that you will be required to honor in the event of certain contingencies. These include obligations to Bank of America as well as to other banks or creditors of any kind. You must disclose all such guarantees, endorsements, etc. in this schedule.

1. As Guarantor or Endorser	3. Legal Claims or Judgments	5. Standby Letter of Credit
2. On Leases or Contracts	4. Income Tax Claim or Dispute Amount	6. Other

Type #	Name of Primary Obligor	Due To	Max. Legal Obligation Amount	Maturity	Explanation: Include whether you anticipate having to honor this liability.
NOTE THAT LEON D. BLACK PURSUANT TO ESTATE PLANNING ENTERED INTO VARIOUS TRANSACTIONS WITH FAMILY TRUSTS AND GRANTOR RETAINED ANNUITY TRUSTS. THESE TRANSACTIONS GIVE RISE TO RECEIVABLES AND PAYABLES BY LEON D. BLACK TO FAMILY GRANTOR TRUSTS FOR WHICH LEON D. BALCK IS GRANTOR FOR INCOME TAX PURPOSES. THESE INTRA-FAMILY TRANSACTIONS ARE ZERO SUM TRANSACTIONS AS ANY RECEIVABLE IS EQUAL TO A PAYABLE. FOR REPORTING PURPOSES, THESE TRANSACTIONS ARE NETTED.					
					I HAVE NO CONTINGENT LIABILITIES

Annual Income/Expense Information

Alimony, Child support or Separate Maintenance Income need not be revealed unless you wish to have them considered as a basis for repaying the requested credit.

Sources of Cash	Last Year 19_2013	Projected This Year 19_2014	Uses of Cash	Last Year 19_	Projected this Year 19_
Recurring			Expenses		
Salary & Wages			Income Taxes & FICA		
Commissions, Bonus, Etc.			Other Payroll Deduction		
Interest & Dividends			Living Expense, Misc.		
Real Estate Income			Real Estate Expense		
Trust Income			Planned Investments		
Other Business Income			Alimony, Child Support, Separate Maint.		
Other:			Other:		
Sub Total			Sub Total		
Non-Recurring			Debt Service		
Commissions, Bonus, Etc.			Primary Residence Pmt.		
Sale of Assets			Scheduled Principal & Int.		
Tax Refund			Other Interest Pmts.		
Other			Other Principal Pmts.		
			Contingent Liability Pmts.		
			Total Cash Uses		
Total Cash Sources			Total Cash Flow		

Total This Bank to Page 2

Total Other Institutions to Page 2

Total Marketable to Page 2

Total Not Publicly Traded to Page 2

Schedule 3 - Accounts Receivable; Notes Receivable							
Due From	Original Amount	Present Balance	Rate	Maturity	Payment Terms	Collectable? Yes/No	Collateral
Total to Page 2							

Total to Page 2

Schedule 4 - Life Insurance and Annuities (Including Employer Provided)							
Company	Face Amount	Beneficiary	Cash Value	Policy Loan	Net Cash Value	Insured	Pledged? Yes/No

Total to Page 2

Total to Page 2

Total to Page 2

****If you are a Co-Maker, list the loan in this Schedule and state the Borrower's Name in the Collateral Column.**

ADDENDUM TO FINANCIAL STATEMENT

Bank of America
Bank of America, N.A.

Certification of Financial Statement

To Bank of America, N.A.

Date: _____

The undersigned hereby certifies and represents to Bank of America, N.A. as follows: that the financial information set forth on the financial statement dated _____ and furnished to Bank of America herewith is true, accurate and complete in all material respects; that such statement, taken as a whole, presents a fair summary of the undersigned's financial condition as of the date of such statement; that each of the assets set forth therein is owned by the undersigned free of any interest or claim of interest thereto of any other person (except as specifically noted, and only to the extent of such interest or claimed interest of such other person); that the statement is given to Bank of America in connection with an extension of credit granted or requested to be granted by Bank of America to the undersigned and with the specific intent that Bank of America shall rely on such information in deciding to grant or continue to grant credit to the undersigned; that there exist no undisclosed liens, encumbrances or defects in or upon the assets listed herein or any undisclosed liability of the undersigned; that all taxes owed by the undersigned have been fully paid and discharged, except taxes not yet due and payable without penalty, and that there are not pending claims, actions, proceedings, judgments or liens against the undersigned or any of the undersigned's property, except as fully disclosed in said statement.

Contingent Liabilities

I (We) have no CONTINGENT LIABILITIES as endorser or guarantor except those listed below:

NONE _____ (please check, if applicable)

If so, my (our) contingent liabilities are:

<u>Project</u>	<u>% Interest</u>	<u>Liability Amt.</u>	<u>Project Perf.</u>	<u>Cash Calls</u>
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X

X

(Signed by all persons whose assets or liabilities appear
on the financial statement)

X