
From: Richard Kahn [REDACTED]
Sent: Thursday, October 2, 2014 8:11 PM
To: jeffrey E.
Subject: Fwd: SharesPost - Spotify opportunity / Jawbone
Attachments: Jawbone08162014.pdf; Untitled attachment 00146.htm; Spotify USA Inc.pdf; Untitled attachment 00149.htm

Richard Kahn
HBRK Associates =nc.

[REDACTED]

Begin forwarded message:

From: Geno Zawrotny [REDACTED]
Subject: =/b>Re: SharesPost - =spotify opportunity

Date: =/b>October 2, 2014 at =:08:43 PM EDT

To: =/b>Richard Kahn [REDACTED]

Hi Rich,

See attached report on =ounds of financing for Jawbone. We are selling common at \$5.80 =er share. I have a preferred series 5 transaction in process at \$7.19. =estimated fully diluted shares is 290M. Therefore, preferred series 5 =raded at \$2b valuation.

We locked down Spotify, =ow much would you like to invest into our fund at \$1,625 per unit. EFDS =s 3.3M, therefore \$5.4B val estimated including all fees upfront. I =ttached a report but VC Experts doesn't have much on them. I heard last =ound was around \$1,215 per share end of 2013. We are working on =he subscription docs and should have them in a few =ays.

Best,

<=r>

G=no Zawrotny&=bsp; | Vice President, Private Securities =roup

SharesPost Financial Corporation, Member FINRA / SIPC
Introducing the SharesPost 100 Fund

[REDACTED]

mobile

[REDACTED]

[REDACTED]

[REDACTED]

office phone and fax

[REDACTED]

Let's connect!

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On Thu, Oct 2, 2014 at 6:22 AM, Richard Kahn <[REDACTED]>
> wrote:

thanks for update
can you also send me what is available on jawbone

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel <tel:212-971-1306> value="+12129711306" target="_blank">212-971-1306
fax 646-350-0954 <tel:646-350-0954>
cell 917-414-7584

On Oct 1, 2014, at 7:41 PM, Ieno Zawrotny <[REDACTED]>
[REDACTED] wrote:

Hi Rich,

We are very close to having access to Spotify. We may only have up to \$20M. The terms will be around \$1,625 per unit. Approximate estimated fully diluted shares is 0.3 million. Valuation therefore is approximately \$5.4b. You would hold units in our stock specific fund, LLC as we discussed earlier. We are still finalizing the terms. Let me know if you still have an indication of interest.

Best,

<=r>

Geno Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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[REDACTED]

mobile<=div>

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[REDACTED]

 office phone and fax

[REDACTED]

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On Tue, Sep 30, 2014 at 10:00 PM, Geno Zawrotny [REDACTED]

[REDACTED] wrote:

Hi Rich,

I left you a voice message yesterday. Please click here My Calendar <<http://www.meetme.so/genozawrotny>> to schedule a few conference call times that are convenient and I will contact you directly at the scheduled time. Alternatively, feel free to reach out and try to catch me anytime using my contact information below. =/span>

Best,

<=r>

G=no Zawrotny&=bsp; | Vice President, Private Securities =roup

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[REDACTED]

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[REDACTED]

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[REDACTED]

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=rohibited.

On Mon, Sep 29, 2014 at 12:02 =M, Richard Kahn [REDACTED] > =rote:

2pm PST would be great
please call my =ffice number below
thanks

Richard Kahn
HBRK Associates =nc.

[REDACTED]

tel =a href=

On Sep 29, 2014, at 11:24 AM, Geno Zawrotny =lt;
> =rote:

Sure no problem. I'm free at =:00 PST if that works for you.

On Saturday, =eptember 27, 2014, Richard Kahn <

wrote:

Can we talk Monday about =rocess as I have never invested via share post
before. =hanks.

Richard Kahn
HBRK Associates Inc.

On Sep 26, 2014, =t 9:11 PM, Geno Zawrotny <

=rote:

Okay great, we have =ccess to approximately \$50mm. I will reach out when we
are ready to =ove forward with the docs.

Best,

<=r>

G=no Zawrotny&=bsp; | Vice President, Private Securities =roup

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=rote:

On Wed, Sep 24, 2014 at 3:58 PM, Richard =ahn

Thinking somewhere between 1mm – =0mm

From: Geno Zawrotny
Date: Wed, 24 Sep 2014 14:36:58 =0700
To: Richard Kahn =lt;r
Subject: Re: SharesPost - Spotny =ppportunity

is at =his point.

I left you a voice =essage. I just need to know what your typical investment size

Best,

<=r>

G=no Zawrotny&=bsp; | Vice President, Private Securities =roup

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[REDACTED]

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[REDACTED]

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Let's =onnect!

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=rote:

On Wed, =ep 24, 2014 at 10:49 AM, Richard Kahn <[REDACTED]>

please call =e
thanks

Richard Kahn
HBRK Associates =nc.

[REDACTED]

fax [REDACTED]
cell [REDACTED]

wrote:

On Sep 23, 2014, at 5:09 PM, Geno Zawrotny =lt [REDACTED]

Hi Rich,

I left you a =essage. We have access to a very large block. What is your indication =f interest at this valuation level?

Best,

<=r>

G=no Zawrotny&=bsp; | Vice President, Private Securities =roup

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[REDACTED]

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=rote:

On Tue, =ep 23, 2014 at 6:05 AM, Richard Kahn

[REDACTED]

can you please call me today to =iscuss
thanks

Richard Kahn
HBRK Associates =nc.

[REDACTED]

[REDACTED]



<iv>On Sep 19, 2014, at 4:02 PM, [REDACTED] wrote:

Hello,

You have expressed interest in investing in Spotify in the past. We have an opportunity available at approximately \$5b valuation. Minimum is \$100k. Please let me know if you are interested.

Regards,

>

<=r>

Gino Zawrotny | Vice President, Private Securities Group

SharesPost Financial Corporation, Member FINRA / SIPC

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</=iv>

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Best,

Geno Zawrotny | Vice President, Private Securities Group
SharesPost Financial Corporation, Member FINRA / SIPC



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