

---

**From:** Nicholas Jarecki [REDACTED]  
**Sent:** Tuesday, December 14, 2010 7:09 PM  
**To:** jeevacation@gmail.com  
**Subject:** Fw: ARBITRAGE" - FINAL DOCUMENTS  
**Attachments:** Arbitrage - Investor Presentation 12.14.10.pdf; Arbitrage-Financials-12.14.10.pdf; Arbitrage - Budget Topsheet.pdf; Arbitrage - Investment Summary 12.14.10.pdf; Arbitrage - Waterfall 12.14.10.pdf; ARBITRAGE AFM To Date 12.6.10.pdf; Arbitrage Budget 12.8.10.pdf; Arbitrage-Thumbsup.jpg; Arbitrage-Screenplay.pdf; Arbitrage - Investment Summary 12.14.10.docx; Arbitrage-Financials-12.14.10.xls

Hi Jeffrey- you mentioned you had some good professional advisers- I would be curious for their thoughts on the enclosed which are pretty advanced and improved of what I sent you last, especially the powerpoint.

Anyway I promised I wouldn't bug you so feel free to just throw this all out.

Hope all is well with you! Keep warm.

Best, Nick

---

**From:** Nicholas Jarecki  
**To:** Brian Young ; Kevin Turen ; Bob Salerno ; Patrick Reese ; Laura Bickford ; Linda Licher ; Nicholas Jarecki; Matthew Chausse ; hamis  
**Sent:** Tue Dec 14 02:00:54 2010  
**Subject:** ARBITRAGE" - FINAL DOCUMENTS

FINAL DOCUMENTS FOR DISTRIBUTION ATTACHED.  
THESE ARE GOOD TO GO.

- \* Investor Presentation
- \* Investment Short Summary
- \* Revised Financials
- \* Budget
- \* Budget Topsheet
- \* AFM Sales Data
- \* Waterfall Document
- \* Screenplay

Please decide on a case by case basis which ones you want to send out.

Nick

--

Nicholas Jarecki  
The Green Room

[REDACTED]