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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, August 28, 2014 2:38 PM  
**To:** Richard Kahn  
**Subject:** Re: FX Indicative Levels [C]

Should include indicated euro level

On Thursday, August 28, 2014, Richard Kahn [REDACTED] > wrote:

Was not sure if you wanted to close euro trade this week. Unrealized profit looks great. Nice trade.

Sent from my iPhone

Begin forwarded message:

From: Tazia Smith [REDACTED]  
Date: August 28, 2014 at 8:47:08 AM EDT  
To: [REDACTED]  
Cc: [REDACTED]  
<javascript:\_e(%7[REDACTED]>  
Subject: FX Indicative Levels [C]

<=blockquote>

Classification: Confidential

Good Morning Rich - FYI only below.

Indicative levels. Subject to market movement. Source: DB FX Pricer, 8/28/14.

<Client> sells Put, buys Call on EUR/USD in a Risk Reversal

Put Strike: 1.345

Call Strike: 1.38

Notional: EUR 10,000,000 EUR

Expiry: Mon 08-Sep-2014

Settlement: Wed 10-Sep-2014

ZoneCut: NY

Premium: USD -271,700;4,700 (-267,000)

Premium Date: Tue 02-Sep-2014

Client receives: \$267,000 (+\$267,000 p/l)

Leg 2: European Option Put  
<Client> sells European USD Put on USD/CNH  
Strike: 6.16  
Notional: USD 75,000,000  
Expiry: Wed 12-Aug-2015  
Settlement: Fri 14-Aug-2015  
ZoneCut: TK  
Premium: USD -207,750 (.277%/.378%)  
Premium Date: Tue 02-Sep-2014

Client receives: \$207,750 (-\$65,250 p/l)

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Tazia Smith  
Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA



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◆=A0 please note

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