
From: Richard Joslin [REDACTED]
Sent: Friday, March 13, 2015 6:41 PM
To: Jeffrey E.
Cc: Brad Wechsler
Subject: NAR funding
Attachments: Art Ptsp - Potential Investments.pdf

Brad asked that I send you a composite list of assets held by each trust, BFP and Leon to assist with the selection of assets to fund NAR. I have used the Dec 31 2014 valuation reports and edited to remove investments that have been sold and to put a placeholder for planned investments. For assets shown at \$1, some of these investments are reported on a tax basis for which there is an allocation of non-recourse debt. The upshot is that these may be real estate investments that may have terminal value

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