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**From:** David Mitchell <[REDACTED]>  
**Sent:** Friday, February 24, 2012 5:49 PM  
**To:** 'Jeffrey Epstein'  
**Subject:** FW: [REDACTED] - 2-24-12  
**Attachments:** [REDACTED] - 2-24-12.pdf

Dear Jeffery,

Please find 4 pages that brief=y describes the below

First page is the current plan=o:p>

Second page is the cost and pr=jection for finishing out the units and selling them

Third page is the Waterfall (y=u have \$250,000 in the Class A investment and 30% of AdvanceStar,)

Fourth page is the Org Chart f=r more clarity

Tried to give you a snapshot b=t not leave anything out that is relevant

Please call me if you should h=ve questions,

David,

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