

FREEDOM AIR INTERNATIONAL INC.

S-76C+ - Tail # N162AD / Serial Number 760472

Sales Analysis

<u>Date</u>		<u>Amount</u>
7/26/11	Purchase	1,500,000
	Expenses paid by Freedom Air International	
7/26/11	Insured Aircraft Title Service - buy	2,473
	Insured Aircraft Title Service - sell	1,235
	Larry Visoski Expenses	
	Pilot Services	6,000
	Rental Car	550
	Airlines	2,656
	Total Larry Visoski Expense	9,206
	Larry Sales Commission	150,000
	DKI PLLC Legal Expense	50,000
	Maintenance	
7/27/11	wo#3875	2,985
8/9/11	wo#3893	8,376
9/28/11	wo#3910	7,582
12/28/11	wo#3936	20,598
1/26/12	wo#3981	5,883
2/8/12	wo#38181	2,400
		47,824
	Maintenance Subscription	1,865
	Web Helotrac 2x System	4,833
	Insurance Cost	29,200
	Total Expenses paid by Freedom Air International	296,635
	Expenses paid by George	
	Sam (1250 x 2 days)	2,500
	Car rental	109
	Aircraft Shopper Online	531
	Controller	3,400
	Total Expenses paid by George	6,540
	COST BASIS	1,803,175
	ESCROW (was 250k - 200k returned 2/21 -33,812.55 3/9)	16,187
2/9/12	SALES PRICE	2,200,000
	NET GAIN ON SALE	380,637
	Freedom Share of Profit	190,319
	George Share of Profit (pd 100k on 2/9/2012)	190,319