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| Cusip     | Amount<br>(M) | Issuer           | Coupon  | Maturity   | Price   | YTM    | Next Call Date | YTW    | Moody's  | S&P      | Sector                 | Minimum<br>Piece |                 | Collateral Type |
|-----------|---------------|------------------|---------|------------|---------|--------|----------------|--------|----------|----------|------------------------|------------------|-----------------|-----------------|
|           |               |                  |         |            |         |        |                |        |          |          |                        | 2,000            | SR UNSECURED    |                 |
| 282649BW1 | 100           | EKSPORTFINANS    | 1.875%  | 04/02/2013 | 99.125  | 2.863% |                | 2.863% | Ba1 /"-  | BB+      | Financial              | 2,000            | SR UNSECURED    |                 |
| 459745FG5 | 100           | INTL LEASE FIN   | 5.875%  | 05/01/2013 | 103.250 | 2.508% |                | 2.508% | B1       | BBB-     | Financial              | 1,000            | SR UNSECURED    |                 |
| 780153AQ5 | 250           | ROYAL CARIBBEAN  | 7.000%  | 06/15/2013 | 105.250 | 2.166% |                | 2.166% | Ba1      | BB       | Consumer, Cyclical     | 1,000            | SR UNSECURED    |                 |
| 165167BY2 | 1,220         | CHESAPEAKE ENRGY | 7.625%  | 07/15/2013 | 104.240 | 3.932% |                | 3.932% | Ba3      | BB /"-   | Energy                 | 1,000            | COMPANY GUARANT |                 |
| 404119AH2 | 100           | HCA INC          | 6.750%  | 07/15/2013 | 105.750 | 1.835% |                | 1.835% | B3       | B-       | Consumer, Non-cyclical | 1,000            | SR UNSECURED    |                 |
| 97381WAC8 | 1,468         | WINDSTREAM CORP  | 8.125%  | 08/01/2013 | 108.950 | 0.815% |                | 0.815% | Ba3      | B+       | Communications         | 2,000            | COMPANY GUARANT |                 |
| 147446AP3 | 500           | CASE NEW HOLLAND | 7.750%  | 09/01/2013 | 108.420 | 1.278% |                | 1.278% | Ba2      | BB+      | Industrial             | 2,000            | COMPANY GUARANT |                 |
| 27876GBF4 | 500           | ECHOSTAR DBS     | 7.000%  | 10/01/2013 | 108.200 | 1.081% |                | 1.081% | Ba2      | BB-      | Communications         | 1,000            | COMPANY GUARANT |                 |
| 345397TZ6 | 500           | FORD MOTOR CRED  | 7.000%  | 10/01/2013 | 107.750 | 1.390% |                | 1.390% | Ba1      | BB+      | Financial              | 1,000            | SR UNSECURED    |                 |
| 78442FBG2 | 250           | SLM CORP         | 5.000%  | 10/01/2013 | 103.249 | 2.619% |                | 2.619% | Ba1      | BBB-     | Financial              | 10,000           | SR UNSECURED    |                 |
| 780153AP7 | 100           | ROYAL CARIBBEAN  | 6.875%  | 12/01/2013 | 107.500 | 1.988% |                | 1.988% | Ba1      | BB       | Consumer, Cyclical     | 1,000            | SR UNSECURED    |                 |
| 02005NAF7 | 253           | ALLY FINANCIAL   | 4.500%  | 02/11/2014 | 102.000 | 3.319% |                | 3.319% | B1       | B+       | Financial              | 2,000            | COMPANY GUARANT |                 |
| 02406PAE0 | 500           | AMER AXLE & MFG  | 5.250%  | 02/11/2014 | 104.650 | 2.531% |                | 2.531% | B2       | B        | Consumer, Cyclical     | 1,000            | COMPANY GUARANT |                 |
| 35906AAA6 | 100           | FRONTIER COMM    | 8.250%  | 05/01/2014 | 110.800 | 2.626% |                | 2.626% | Ba2      | BB       | Communications         | 2,000            | SR UNSECURED    |                 |
| 45974VB49 | 100           | INTL LEASE FIN   | 5.650%  | 06/01/2014 | 103.750 | 3.746% |                | 3.746% | B1       | BBB-     | Financial              | 2,000            | SR UNSECURED    |                 |
| 780097AL5 | 100           | ROYAL BK SCOTLND | 5.000%  | 10/01/2014 | 98.875  | 5.504% |                | 5.504% | Ba2 /"-  | BB+      | Financial              | 1,000            | SUBORDINATED    |                 |
| 31430QBA4 | 100           | FELCOR LODGING   | 10.000% | 10/01/2014 | 116.250 | 2.936% |                | 2.936% | B2       | B-       | Financial              | 2,000            | SR SECURED      |                 |
| 27876GAY4 | 385           | ECHOSTAR DBS     | 6.625%  | 10/01/2014 | 110.090 | 2.280% |                | 2.280% | Ba2      | BB-      | Communications         | 1,000            | COMPANY GUARANT |                 |
| 460690AV2 | 1,000         | INTERPUBLIC GRP  | 6.250%  | 11/15/2014 | 110.950 | 1.790% |                | 1.790% | Baa3     | BB+      | Communications         | 2,000            | SR UNSECURED    |                 |
| 36186CBW2 | 250           | GMAC LLC         | 6.750%  | 12/01/2014 | 107.000 | 3.858% |                | 3.858% | B1       | B+       | Financial              | 2,000            | COMPANY GUARANT |                 |
| 780097AP6 | 100           | ROYAL BK SCOTLND | 5.050%  | 01/08/2015 | 98.250  | 5.763% |                | 5.763% | Ba2 /"-  | BB+      | Financial              | 1,000            | SUBORDINATED    |                 |
| 404119AP4 | 600           | HCA INC          | 6.375%  | 01/15/2015 | 108.000 | 3.242% |                | 3.242% | B3       | B-       | Consumer, Non-cyclical | 1,000            | SR UNSECURED    |                 |
| 165167CD7 | 1,150         | CHESAPEAKE ENRGY | 9.500%  | 02/15/2015 | 107.850 | 6.359% |                | 6.359% | Ba3      | BB /"-   | Energy                 | 1,000            | COMPANY GUARANT |                 |
| 345397VN0 | 250           | FORD MOTOR CRED  | 7.000%  | 04/15/2015 | 112.375 | 2.598% |                | 2.598% | Ba1      | BB+      | Financial              | 100,000          | SR UNSECURED    |                 |
| 35906AAD0 | 301           | FRONTIER COMM    | 7.875%  | 04/15/2015 | 109.746 | 4.307% |                | 4.307% | Ba2      | BB       | Communications         | 2,000            | SR UNSECURED    |                 |
| 78442FAQ1 | 100           | SLM CORP         | 5.000%  | 04/15/2015 | 102.250 | 4.177% |                | 4.177% | Ba1      | BBB-     | Financial              | 1,000            | SR UNSECURED    |                 |
| 527288BD5 | 100           | LEUCADIA NATL    | 8.125%  | 09/15/2015 | 111.500 | 4.398% |                | 4.398% | B1 /"-   | BB+      | Diversified            | 2,000            | SR UNSECURED    |                 |
| 043353AC5 | 233           | ARVINMERITOR     | 8.125%  | 09/15/2015 | 107.790 | 5.545% |                | 5.545% | B3       | B-       | Consumer, Cyclical     | 1,000            | COMPANY GUARANT |                 |
| 085790AQ6 | 100           | BERRY PLASTICS   | 8.250%  | 11/15/2015 | 107.500 | 5.862% | 11/15/2012     | 1.662% | B1       | B        | Industrial             | 2,000            | SR SECURED      |                 |
| 451102AD9 | 500           | ICAHN ENTER/FIN  | 7.750%  | 01/15/2016 | 108.200 | 5.271% | 01/15/2013     | 1.364% | Ba3      | BBB-     | Financial              | 1,000            | COMPANY GUARANT |                 |
| 27876GBE7 | 991           | ECHOSTAR DBS     | 7.125%  | 02/01/2016 | 111.980 | 3.660% |                | 3.660% | Ba2      | BB-      | Communications         | 1,000            | COMPANY GUARANT |                 |
| 767754BX1 | 100           | RITE AID CORP    | 9.750%  | 06/12/2016 | 111.625 | 6.474% | 06/12/2013     | 3.278% | B3       | B+       | Consumer, Cyclical     | 1,000            | SR SECURED      |                 |
| 039380AB6 | 1,184         | ARCH COAL INC    | 8.750%  | 08/01/2016 | 101.990 | 8.178% | 08/01/2013     | 8.031% | B1       | B+ /"-   | Energy                 | 1,000            | COMPANY GUARANT |                 |
| 21036PAD0 | 396           | CONSTELLATION BR | 7.250%  | 09/01/2016 | 114.700 | 3.545% |                | 3.545% | Ba1      | BB+      | Consumer, Non-cyclical | 1,000            | COMPANY GUARANT |                 |
| 058498AMB | 115           | BALL CORP        | 7.125%  | 09/01/2016 | 110.700 | 4.376% | 09/01/2013     | 1.569% | Ba1      | BB+      | Industrial             | 2,000            | COMPANY GUARANT |                 |
| 92552VAC4 | 100           | VIASAT INC       | 8.875%  | 09/15/2016 | 109.750 | 6.278% | 09/15/2012     | 0.156% | B1       | B+       | Communications         | 2,000            | COMPANY GUARANT |                 |
| 81180RAE2 | 1,092         | SEAGATE TECH HDD | 6.800%  | 10/01/2016 | 112.250 | 3.753% |                | 3.753% | Ba1      | BB       | Technology             | 1,000            | COMPANY GUARANT |                 |
| 574599BD7 | 312           | MASCO CORP       | 6.125%  | 10/03/2016 | 110.120 | 3.618% |                | 3.618% | Ba2      | BBB-     | Industrial             | 1,000            | SR UNSECURED    |                 |
| 704549AE4 | 2,285         | PEABODY ENERGY   | 7.375%  | 11/01/2016 | 114.000 | 3.938% |                | 3.938% | Ba1      | BB+      | Energy                 | 1,000            | COMPANY GUARANT |                 |
| 852061AD2 | 385           | SPRINT NEXTEL    | 6.000%  | 12/01/2016 | 93.000  | 7.852% |                | 7.852% | B3 /"-   | B+       | Communications         | 2,000            | SR UNSECURED    |                 |
| 20854PAD1 | 1,430         | CONSOL ENERGY    | 8.000%  | 04/01/2017 | 108.480 | 5.976% | 04/01/2014     | 5.275% | B1       | BB       | Energy                 | 2,000            | COMPANY GUARANT |                 |
| 35906AAF5 | 705           | FRONTIER COMM    | 8.250%  | 04/15/2017 | 108.982 | 6.114% |                | 6.114% | Ba2      | BB       | Communications         | 2,000            | SR UNSECURED    |                 |
| 125581GM4 | 2,000         | CIT GROUP INC    | 5.000%  | 05/15/2017 | 101.500 | 4.661% |                | 4.661% | B1e      | #N/A N/A | Financial              | 2,000            | SENIOR NOTES    |                 |
| 413627BL3 | 100           | HARRAHS OPER CO  | 11.250% | 06/01/2017 | 111.500 | 8.412% | 06/01/2013     | 5.215% | B2       | B        | Consumer, Cyclical     | 2,000            | SR SECURED      |                 |
| 912909AC2 | 500           | US STEEL CORP    | 6.050%  | 06/01/2017 | 103.750 | 5.198% |                | 5.198% | B1       | BB       | Basic Materials        | 1,000            | SR UNSECURED    |                 |
| 832248AQ1 | 500           | SMITHFIELD FOODS | 7.750%  | 07/01/2017 | 113.000 | 4.864% |                | 4.864% | B2       | BB       | Consumer, Non-cyclical | 1,000            | SR UNSECURED    |                 |
| 12686CAY5 | 460           | CABLEVISION SYS  | 8.625%  | 09/15/2017 | 111.450 | 6.085% |                | 6.085% | B1       | B+       | Communications         | 2,000            | SR UNSECURED    |                 |
| 171871AL0 | 650           | CINC BELL INC    | 8.250%  | 10/15/2017 | 105.120 | 7.097% | 10/15/2013     | 6.560% | B1       | B        | Communications         | 2,000            | COMPANY GUARANT |                 |
| 639365AD7 | 100           | NAVIOS MARITIME  | 8.875%  | 11/01/2017 | 104.250 | 7.904% | 11/01/2013     | 7.466% | Ba3      | BB-      | Industrial             | 2,000            | SR SECURED      |                 |
| 97381WAJ3 | 1,645         | WINDSTREAM CORP  | 7.875%  | 11/01/2017 | 113.500 | 5.027% |                | 5.027% | Ba3      | B+       | Communications         | 2,000            | COMPANY GUARANT |                 |
| 983130AN5 | 539           | WYNN LAS VEGAS   | 7.875%  | 11/01/2017 | 111.500 | 5.422% | Page 61 of 61  | 2.547% | #N/A N/A | BBB-     | Consumer, Cyclical     | 2,000            | 1ST MORTGAGE    |                 |

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|-----------|---------------|------------------|---------|------------|---------|--------|----------------|--------|---------|-------|------------------------|---------|-----------------|
|           |               |                  |         |            |         |        |                |        |         |       |                        | Piece   |                 |
| 64110LAC0 | 152           | NETFLIX INC      | 8.500%  | 11/15/2017 | 111.250 | 6.071% | 11/15/2013     | 3.581% | Ba2     | BB-   | Communications         | 2,000   | COMPANY GUARNT  |
| 221643AD1 | 921           | COTT BEVERAGES   | 8.375%  | 11/15/2017 | 110.300 | 6.147% | 11/15/2013     | 4.025% | B3      | B     | Consumer, Non-cyclical | 2,000   | COMPANY GUARNT  |
| 007903AR8 | 1,130         | AMD              | 8.125%  | 12/15/2017 | 111.870 | 5.625% | 12/15/2013     | 2.984% | Ba3     | BB-   | Technology             | 2,000   | SR UNSECURED    |
| 451102AH0 | 603           | ICAHN ENTER/FIN  | 8.000%  | 01/15/2018 | 108.490 | 6.203% | 01/15/2014     | 4.988% | Ba3     | BBB-  | Financial              | 1,000   | COMPANY GUARNT  |
| 629377BN1 | 2,000         | NRG ENERGY INC   | 7.625%  | 01/15/2018 | 103.500 | 6.868% |                | 6.868% | B1      | BB-   | Utilities              | 2,000   | COMPANY GUARNT  |
| 912656AG0 | 267           | US STEEL CORP    | 7.000%  | 02/01/2018 | 105.250 | 5.905% |                | 5.905% | B1      | BB    | Basic Materials        | 1,000   | SR UNSECURED    |
| 12686CAZ2 | 983           | CABLEVISION SYS  | 7.750%  | 04/15/2018 | 108.200 | 6.083% |                | 6.083% | B1      | B+    | Communications         | 2,000   | SR UNSECURED    |
| 552078BB2 | 100           | LYONDELL CHEMICA | 11.000% | 05/01/2018 | 110.750 | 8.658% | 05/01/2013     | 0.063% | Ba2     | BB+   | Basic Materials        | 100,000 | COMPANY GUARNT  |
| 651290AK4 | 100           | NEWFIELD EXPLOR  | 7.125%  | 05/15/2018 | 107.000 | 5.734% | 05/15/2013     | 3.544% | Ba2     | BB+   | Energy                 | 2,000   | SR SUBORDINATED |
| 591709AK6 | 351           | METROPCS WIRELES | 7.875%  | 09/01/2018 | 103.900 | 7.095% | 09/01/2014     | 6.813% | B2      | B     | Communications         | 1,000   | COMPANY GUARNT  |
| 165167CC9 | 1,245         | CHESAPEAKE ENRGY | 7.250%  | 12/15/2018 | 99.750  | 7.296% |                | 7.296% | Ba3     | BB J- | Energy                 | 1,000   | COMPANY GUARNT  |
| 629377BG6 | 1,445         | NRG ENERGY INC   | 8.500%  | 06/15/2019 | 103.600 | 7.827% | 06/15/2014     | 7.632% | B1      | BB-   | Utilities              | 5,000   | COMPANY GUARNT  |
| 228227BA1 | 1,040         | CROWN CASTLE INT | 7.125%  | 11/01/2019 | 112.820 | 5.047% | 11/01/2014     | 3.111% | B1      | B-    | Communications         | 2,000   | SR UNSECURED    |
| 345397VM2 | 223           | FORD MOTOR CRED  | 8.125%  | 01/15/2020 | 128.250 | 3.845% |                | 3.845% | Ba1     | BB+   | Financial              | 100,000 | SR UNSECURED    |
| 864486AC9 | 957           | SUBURBAN PROPANE | 7.375%  | 03/15/2020 | 107.420 | 6.167% | 03/15/2015     | 5.725% | Ba3     | BB J- | Consumer, Cyclical     | 2,000   | SR UNSECURED    |
| 001546AL4 | 260           | AK STEEL CORP    | 7.625%  | 05/15/2020 | 97.440  | 8.064% | 05/15/2015     | 8.064% | B2      | BB-   | Basic Materials        | 2,000   | COMPANY GUARNT  |
| 165167CF2 | 1,250         | CHESAPEAKE ENRGY | 6.625%  | 08/15/2020 | 97.000  | 7.109% |                | 7.109% | Ba3     | BB J- | Energy                 | 1,000   | COMPANY GUARNT  |
| 382550BB6 | 250           | GOODYEAR TIRE    | 8.250%  | 08/15/2020 | 107.750 | 6.997% | 08/15/2015     | 6.696% | B1      | B+    | Consumer, Cyclical     | 1,000   | COMPANY GUARNT  |
| 055381AR8 | 250           | BE AEROSPACE INC | 6.875%  | 10/01/2020 | 112.250 | 5.065% | 10/01/2015     | 3.943% | Ba2     | BB    | Industrial             | 2,000   | SR UNSECURED    |
| 293791AW9 | 100           | ENTERPRISE PRODU | 7.034%  | 01/15/2068 | 108.750 | 6.488% | 01/15/2018     | 5.234% | Baa3    | BB+   | Energy                 | 1,000   | COMPANY GUARNT  |

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YTW (Yield to Worst) is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the yield to worst would assume prepayment. In other words, yield to worst assumes that market yields are unchanged.

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