

---

**From:** Jeffrey <jeevacation@gmail.com>  
**Sent:** Thursday, June 14, 2012 9:03 PM  
**To:** Farkas, Andrew L.  
**Subject:** Re: You

I'll explain , when we speak

Sorry for all the typos .Sent from my iPhone

On Jun 14, 2012, at 4:55 PM, "Farkas, Andrew L." [REDACTED] wrote=

> I never heard back from you (no problem), but it is now almost 11:00pm her= and I am sharing a room with my young son who is asleep and I can't talk. I=did hear from Mr. McCabe. He informed me (in a most diplomatic way) that J=M has had other things on its mind (no kidding) and that, thus, they have b=en unable to reach any conclusions with regards to anything relating to you= me, c-III or LNR. He asked that I be patient until tomorrow night at whic= time he would let me know if there were any aspects of this business in wh=ch they were interested. I told him I would, of course, wait.

>

> For your eyes only, however, Wells Fargo is getting aggressive on these fr=nts and they may well be a better alternative. They know me and the busines= well and they already have an equity position and provide a warehouse faci=ity of \$150mm. JPM has continually flirted, both directly and, more recentl=, through you, but they always seem to come up short. I will wait until tom=rrow night however, and then you and I can talk and decide what, if anythin=, to do. It may simply be that this is not the time to be commencing a rel=tionship of substance with JPM. The senior guys are understandably distract=d and the industry is new to them. Just my thoughts. Talk tomorrow.

>

> Xoxo

>

> Sent from my iPad

>

>

> This message, and any attachments hereto, is confidential and intended exc=usively for the use of the individual or entity to whom it is addressed. Th=s communication may contain information that is confidential, proprietary, p=ivileged, subject to a confidentiality and/or non-disclosure agreement, or o=herwise exempt or protected from disclosure (either by contract or under ap=licable law). If you are not the intended recipient, you are hereby notifie= that printing, retaining, reproducing, copying, disclosing, disseminating o= using this message or any information contained herein (including any reli=nce thereon) is strictly prohibited. If you have received this message in e=ror, please contact the sender immediately and destroy the message (includi=g any attachments) and any copies in their entirety, whether in electronic o= hard copy format. Nothing contained in this e-mail shall be considered a l=gally binding agreement, amendment or modification of any agreement with C=II Capital Partners LLC or any of its affiliates, each of which requires a f=llly executed agreement to be received by C-III Capital Partners LLC or such=affiliate.

<?xml version=.0" encoding=TF-8"?>

<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">

<plist version=.0">

<dict>

  <key>date-last-viewed</key>  
  <integer>0</integer>  
  <key>date-received</key>  
  <integer>1339707765</integer>  
  <key>flags</key>

```
<integer>8590195713</integer>
<key>remote-id</key>
<string>229457</string>
</dict>
</plist>
```