

Current Date:
T12M Return:
Total Return since 1/1/12:
Current Long Exposure @ Cost:
Current Short Exposure @ Cost:
Net Exposure:
Current No. of Positions:
Starting Capital:
Current NAV:
Current Leverage (Gross Exposures):

2/11/2014
38.36%
73.07%
4,020,146
(1,341,099)
2,679,047
443
1,000,000
1,730,720
3.10

Change on Day:	3.13%
MSCI World Change on Day	1.09%

Key Metrics

Profit Factor:

Win Ratio:

T24M (+) NAV Days

T24M Avg. Daily NAV (+) Change

T24M Avg. Daily NAV (-) Change

Target Vol-Adj. Risk Listed Equities

Target Vol-Adj. Risk Global Macro

Targeted Max Loss (ex-Leverage)

Leverage Target At Inception:

Notes on Leverage:

Historically 2.25X - 3.25X, depending on measurement interval
40% - 50% historically

52%
1.02%
-0.91%
50.00%
50.00%
10.00%
2X

We implement leverage of 2X, in other words at inception we upsize our positions by a factor two times greater than our volatility adjusted position sizing. Leverage levels can be customized to each investor.

T24M Sharpe Ratio:

Historical Sharpe & Notes:

1.24

Historical sharpe ratio is in excess of 2.0X (backtest from 1995, see Investor Presentation). Our sharpe ratio increases materially during market downturns in excess of 20 days of realized volatility. Since we generate positive returns in these environments, the variance in our downside volatility is materially less than broader markets. Recessions, which generally result in market directionality in excess of 20 days of volatility are significant alpha capture opportunities for us. Additionally, by never dollar cost averaging and concurrently adding to our winners we have an inherent asymmetry in our volatility profile.

NAV

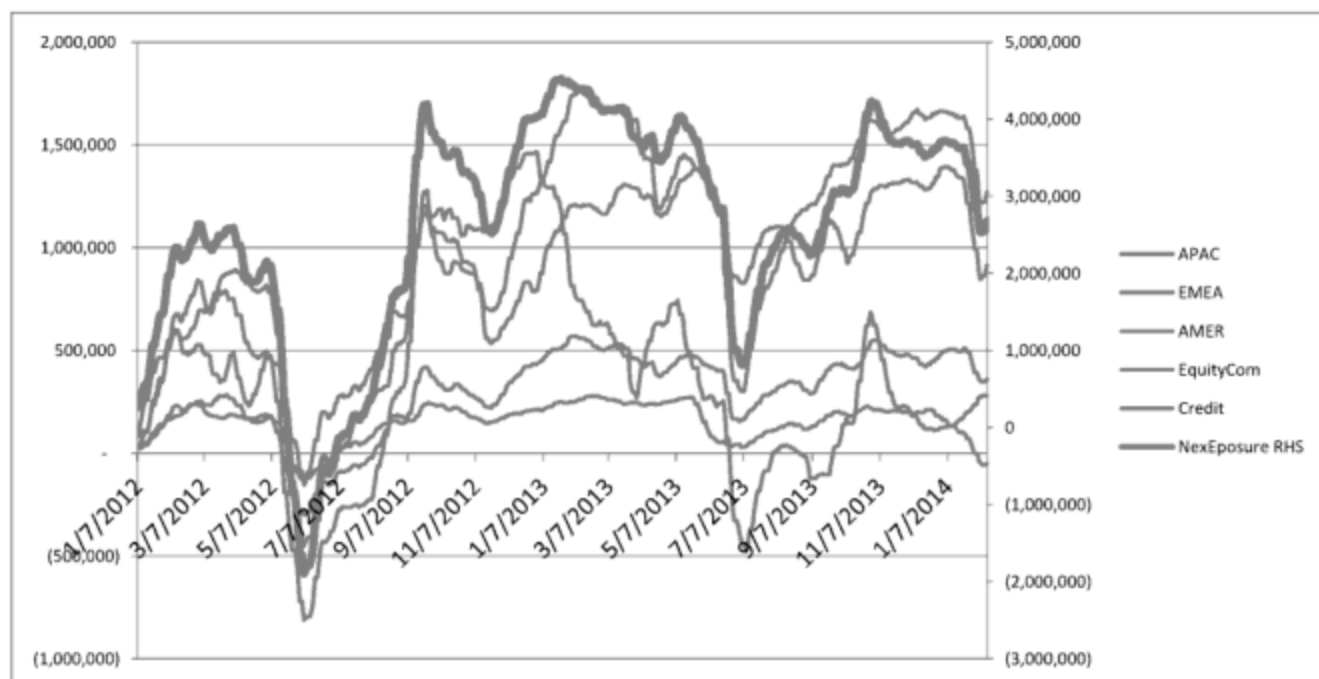
Largest Exposures 99th Percentile 1st Percentile (@ cost ex-MTM)			Largest MTM Gains (95th Percentile MTM Gains % NAV)		
Security	Notional	% of Total Notional	Security	MTM Gain	% Total NAV
22 Positions		24.40%	52 Positions		30.29%
MEXBOL Index	(26,123)	0.48%	SXXP Index	5,334	0.31%
NO_TSY CREDIT	(27,358)	0.50%	SX5E Index	5,352	0.31%
SHCOMP Index	(27,693)	0.51%	SX7E Index	5,577	0.32%
ZA_TSY CREDIT	(33,120)	0.61%	UTX US Equity	5,627	0.32%
SPGSCITR Index	(33,446)	0.61%	ACA FP Equity	5,771	0.33%
XAU Comdty	(41,240)	0.75%	ROG VX Equity	5,783	0.33%
CH_TSY CREDIT	59,255	1.08%	QQQ US Equity	5,793	0.33%
JP_TSY CREDIT	(59,628)	1.09%	MAERSKB DC Equity	5,842	0.34%
SXDP Index	61,063	1.12%	DAI GR Equity	5,896	0.34%
SPX Index	62,258	1.14%	SMI Index	5,934	0.34%
FR_TSY CREDIT	62,432	1.14%	CMCSA US Equity	6,078	0.35%
DE_TSY CREDIT	62,519	1.14%	MDT US Equity	6,237	0.36%
AT_TSY CREDIT	64,302	1.18%	IT_TSY CREDIT	6,283	0.36%
NL_TSY CREDIT	65,324	1.20%	AMGN US Equity	6,297	0.36%
FI_TSY CREDIT	66,491	1.22%	ICEXI Index	6,355	0.36%
BE_TSY CREDIT	67,560	1.24%	BMV US Equity	6,371	0.37%
STBCNZL Index	73,230	1.34%	HON US Equity	6,386	0.37%
IE_TSY CREDIT	78,254	1.43%	GS US Equity	6,399	0.37%
AU_TSY CREDIT	(79,064)	1.45%	ASE Index	6,448	0.37%
MY_TSY CREDIT	(90,265)	1.65%	CA_TSY CREDIT	6,633	0.38%
SG_TSY CREDIT	(95,665)	1.75%	V US Equity	6,850	0.39%
CA_TSY CREDIT	(97,103)	1.78%	PRU LN Equity	7,196	0.41%
			MMM US Equity	7,447	0.43%
			SXOP Index	7,491	0.43%
			XLY US Equity	7,620	0.44%
			IBEX Index	7,624	0.44%
			HEX Index	7,809	0.45%
			DAX Index	8,041	0.46%
			CMCSK US Equity	8,475	0.49%
			KFX Index	8,511	0.49%
			ES_TSY CREDIT	8,643	0.50%
			LUXXX Index	8,746	0.50%
			BAYN GR Equity	8,747	0.50%
			SXAP Index	8,803	0.51%
			TMO US Equity	9,136	0.52%
			BAC US Equity	9,770	0.56%
			TYC US Equity	10,224	0.59%
			BA US Equity	11,103	0.64%
			MA US Equity	11,232	0.65%
			XLV US Equity	11,245	0.65%

SXIP Index	11,451	0.66%
RTY Index	11,506	0.66%
SXMP Index	11,992	0.69%
NDX Index	12,378	0.71%
CELG US Equity	13,025	0.75%
SPX Index	14,718	0.85%
SXTP Index	20,853	1.20%
SXDP Index	21,972	1.26%
ISEQ Index	22,437	1.29%
IE_TSY CREDIT	28,172	1.62%
STBCNZL Index	29,833	1.71%
GILD US Equity	33,248	1.91%

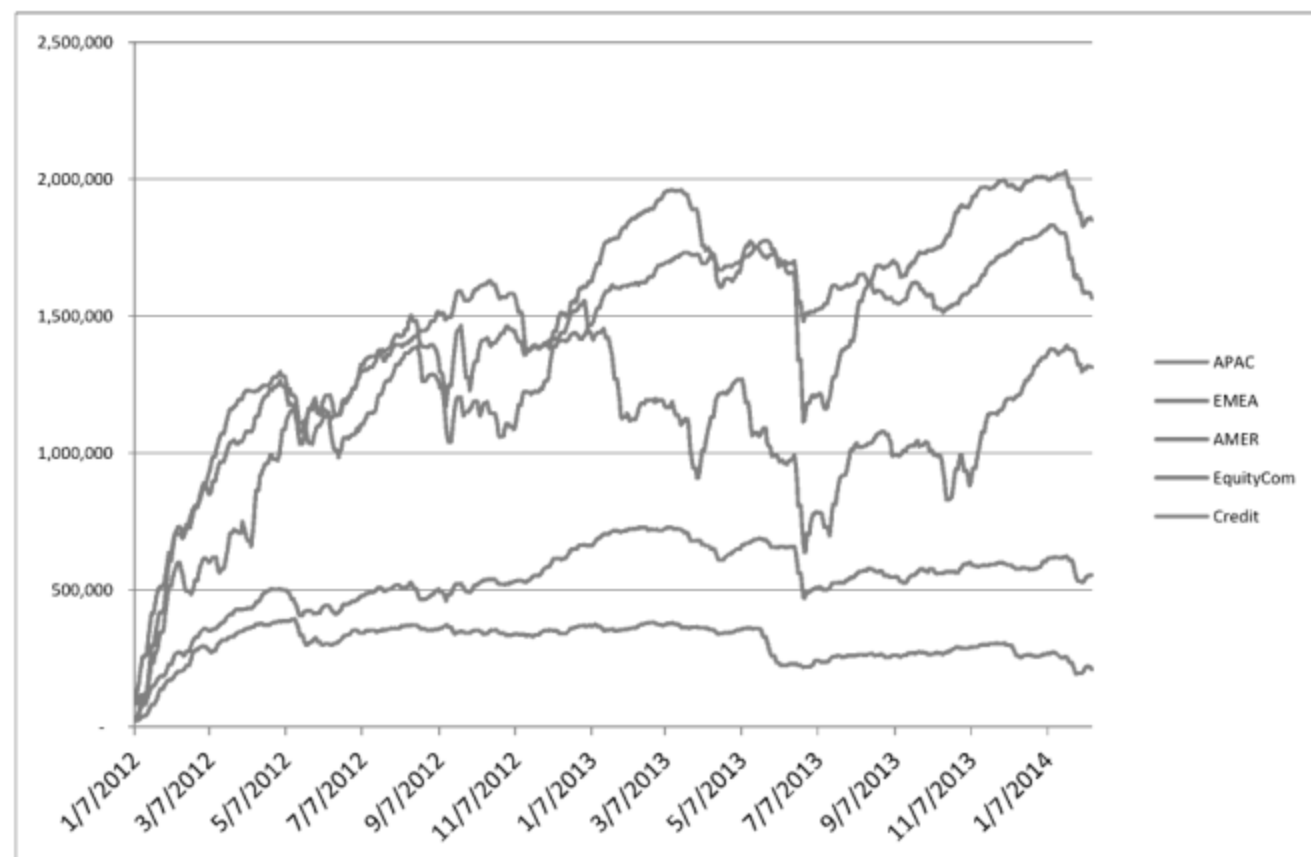
No. Names by Category

APAC Long	18
APAC Short	31
EMEA Long	65
EMEA Short	25
AMER Long	147
AMER Short	64
EquityCom Long	52
EquityCom Short	17
Credit Long	15
Credit Short	9
Total Long	297
Total Short	146

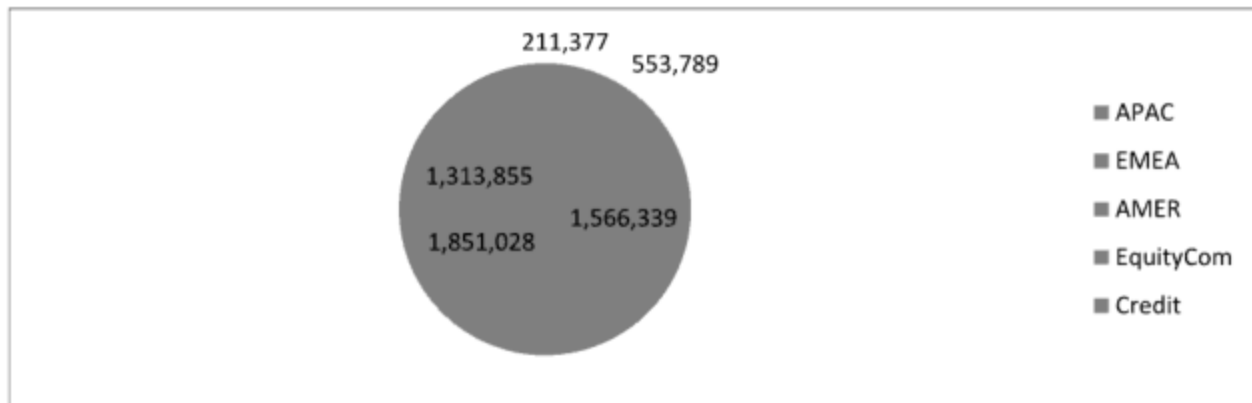
Historical Net Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



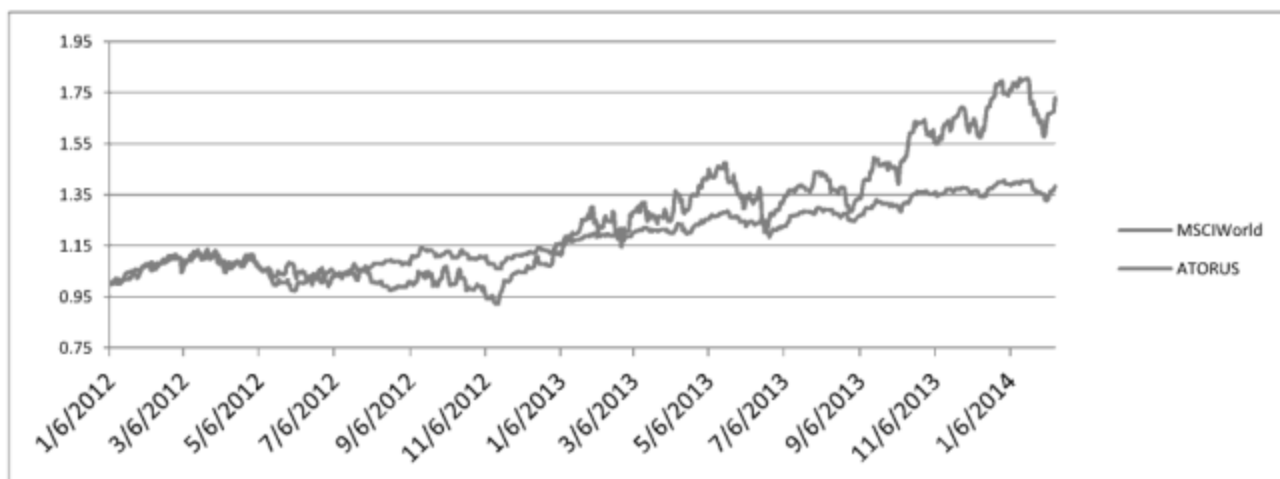
Historical Gross Exposure by Geography (Listed Equities) & Macro (Equity Indices & Commodities, G20 Gov. Credit)



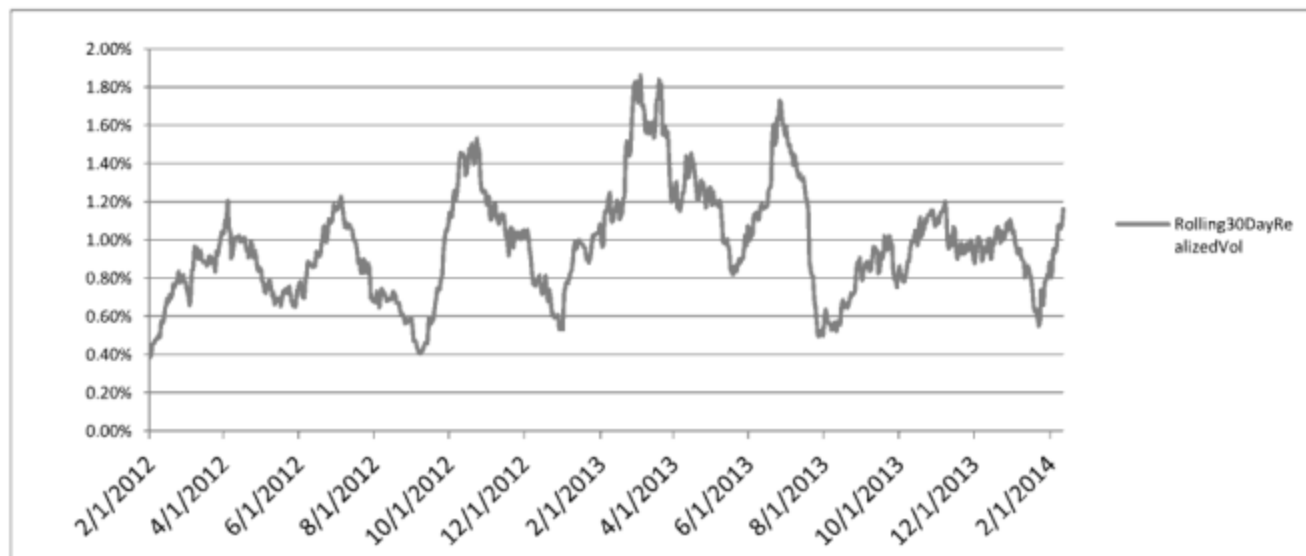
Current Gross Notional Risk by Category



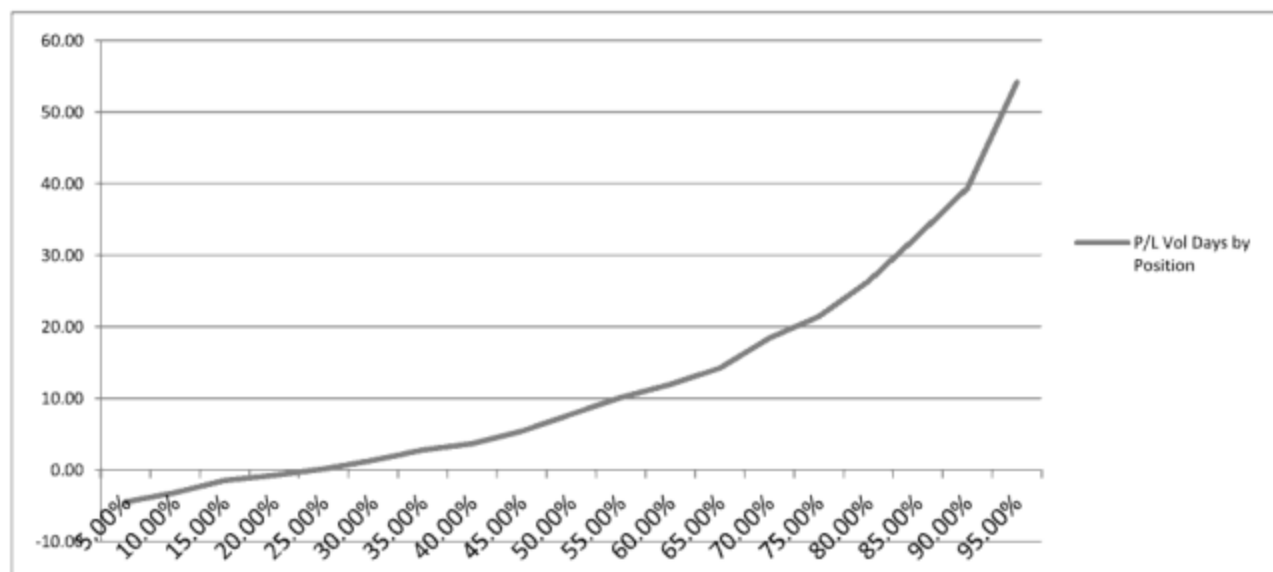
T24M Performance Vs. MSCI World Index



Rolling 30 Day Realized Volatility - Atorus



Percentile Distribution of Current MTM Gains in Vol Days by Position (ex-99pct & ex-1st percentiles)



Percentile	No. Vol Days
0.00%	-8.67
5.00%	-4.46
10.00%	-3.15
15.00%	-1.44
20.00%	-0.77
25.00%	0.13
30.00%	1.36
35.00%	2.77
40.00%	3.70
45.00%	5.42
50.00%	7.81
55.00%	10.12
60.00%	11.97
65.00%	14.22
70.00%	18.43
75.00%	21.44
80.00%	26.36
85.00%	32.77
90.00%	39.40
95.00%	54.19
100.00%	174.45

Percentage of MTM Gains(Losse) % of NAV "Significant" (<7 Vol Days)	0.81%
Percentage of MTM Gains(Losse) % of NAV "Significant" (>7 Vol Days)	49.98%

Current Portfolio -Listed Equity Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
000270 KS Equity	145	(4,502)	51.62	49.96	2.52	1.28%
005380 KS Equity	(8)	1,589	218.45	217.42	-0.34	1.38%
005490 KS Equity	91	(4,236)	274.12	268.21	2.40	0.90%
005930 KS Equity	356	(6,552)	1285.62	1215.80	5.30	1.02%
012330 KS Equity	1,065	5,278	244.69	294.06	16.12	1.25%
1 HK Equity	(19)	(3,976)	14.68	14.75	-0.82	0.58%
1299 HK Equity	(102)	(2,628)	4.57	4.74	-3.61	1.08%
13 HK Equity	1,441	12,234	11.40	12.75	12.95	0.91%
16 HK Equity	300	(9,928)	12.66	12.28	5.15	0.59%
27 HK Equity	(6)	123	9.66	9.24	-1.92	2.35%
2914 JP Equity	58	(4,715)	32.47	32.06	0.88	1.41%
3382 JP Equity	41	3,409	37.70	38.15	0.97	1.23%
4063 JP Equity	14	(4,532)	56.40	56.23	0.26	1.21%
4502 JP Equity	(19)	672	47.00	45.71	-3.17	0.89%
4689 JP Equity	(32)	749	6.00	5.75	-2.52	1.70%
5 HK Equity	(25)	(4,712)	10.20	10.25	-0.76	0.70%
5108 JP Equity	(101)	3,496	36.33	35.31	-2.65	1.09%
5401 JP Equity	(72)	(3,706)	2.99	3.05	-1.38	1.41%
6301 JP Equity	64	(3,512)	20.64	20.26	1.30	1.40%
6752 JP Equity	1,250	4,142	9.01	11.73	12.06	2.50%
6902 JP Equity	2,235	9,725	41.48	51.01	16.93	1.36%
6954 JP Equity	308	6,388	157.65	165.25	2.78	1.73%
7201 JP Equity	61	(3,740)	8.85	8.70	1.25	1.30%
7203 JP Equity	(40)	(1,949)	57.26	58.43	-1.68	1.22%
7267 JP Equity	(30)	(2,038)	35.79	36.32	-1.26	1.17%
762 HK Equity	230	(4,152)	1.43	1.35	4.94	1.12%
7751 JP Equity	446	(6,859)	31.44	29.39	6.45	1.01%
8031 JP Equity	(294)	(6,733)	13.92	14.53	-3.55	1.23%
8058 JP Equity	(33)	(468)	17.87	19.13	-6.04	1.17%
8306 JP Equity	(29)	(2,590)	5.84	5.91	-0.89	1.25%
8316 JP Equity	(19)	(2,436)	46.12	46.48	-0.54	1.43%
8411 JP Equity	(29)	3,773	2.12	2.10	-0.56	1.37%
8604 JP Equity	(26)	(1,492)	6.73	6.84	-1.16	1.49%
8801 JP Equity	(31)	(1,401)	31.32	32.01	-1.59	1.38%
8802 JP Equity	(52)	(3,305)	24.73	25.12	-1.20	1.32%
9020 JP Equity	131	(3,964)	77.53	74.98	3.17	1.04%
941 HK Equity	765	(11,120)	10.27	9.56	10.12	0.68%
9432 JP Equity	148	6,072	53.19	54.49	1.88	1.30%
9433 JP Equity	2,758	9,471	42.13	54.40	21.59	1.35%
9437 JP Equity	(77)	(5,744)	15.71	15.92	-1.25	1.07%
9983 JP Equity	(52)	3,175	368.98	363.06	-0.99	1.64%

9984 JP Equity	2,119	2,796	42.69	75.04	46.11	1.64%
AAPL US Equity	252	7,871	518.25	534.83	3.00	1.07%
ABB US Equity	905	10,400	23.59	25.64	8.51	1.02%
ABBN VX Equity	721	8,696	23.63	25.59	7.81	1.06%
ABBV US Equity	7	5,332	49.49	49.56	0.12	1.12%
ABEV US Equity	420	(7,226)	7.25	6.83	4.14	1.41%
ABEV3 BZ Equity	418	(6,917)	7.29	6.85	4.74	1.27%
ABI BB Equity	(28)	(558)	94.20	98.91	-5.19	0.96%
ABT US Equity	(129)	4,093	38.83	37.64	-3.92	0.80%
ABX CN Equity	(484)	(3,511)	17.17	19.53	-8.67	1.59%
ABX US Equity	(465)	(3,476)	17.20	19.51	-8.65	1.55%
ACA FP Equity	5,771	5,390	6.83	14.15	74.20	1.44%
ACE US Equity	96	3,675	93.86	96.32	3.66	0.72%
ACN US Equity	408	9,045	77.04	80.52	5.38	0.84%
ADP US Equity	35	1,192	72.36	74.51	3.70	0.80%
AFL US Equity	1	728	62.19	62.27	0.18	0.66%
AGL SJ Equity	(416)	(4,051)	22.73	25.07	-7.11	1.44%
AGN US Equity	1,142	6,802	104.77	122.35	14.13	1.19%
AI FP Equity	(88)	(1,379)	126.16	134.19	-8.29	0.77%
AIG US Equity	23	3,207	48.51	48.85	0.77	0.91%
AIR FP Equity	4,662	6,524	42.47	72.83	70.96	1.01%
ALV GR Equity	2,877	7,522	125.64	173.71	37.47	1.02%
ALVG IX Equity	2,144	5,722	126.13	173.40	37.88	0.99%
AMGN US Equity	6,297	22,885	94.49	120.49	27.67	0.99%
AMT US Equity	758	10,646	76.29	81.72	9.16	0.78%
AMZN US Equity	3,558	14,103	287.66	360.22	19.65	1.28%
ANZ AU Equity	(134)	(2,788)	26.23	27.49	-5.55	0.86%
APA US Equity	150	(6,864)	82.74	80.92	2.73	0.80%
APC US Equity	(57)	(5,630)	80.96	81.78	-1.19	0.85%
AXP US Equity	2,466	10,369	71.56	88.58	22.32	1.07%
AZN LN Equity	3,871	12,669	49.80	65.02	31.80	0.96%
AZN SS Equity	3,393	11,663	50.40	65.06	29.71	0.98%
AZN US Equity	3,807	12,426	49.96	65.26	30.80	0.99%
BA US Equity	11,103	17,885	79.84	129.41	54.21	1.15%
BAC US Equity	9,770	10,843	8.82	16.77	89.77	1.00%
BARC LN Equity	(84)	5,291	4.41	4.34	-1.31	1.20%
BAS GR Equity	849	7,329	97.30	108.57	13.04	0.89%
BATS LN Equity	(8)	(5,595)	49.08	49.14	-0.15	0.93%
BAX US Equity	(291)	(8,040)	66.82	69.24	-6.36	0.57%
BAYN GR Equity	8,747	11,714	76.64	133.86	74.22	1.01%
BBD US Equity	1,041	(6,738)	12.96	10.96	11.54	1.34%
BBDC4 BZ Equity	993	(7,246)	12.74	11.00	12.22	1.12%
BBL US Equity	(26)	(5,013)	60.45	60.76	-0.48	1.06%
BBVA SM Equity	1,246	5,719	10.09	12.29	16.43	1.33%
BCE CN Equity	92	(6,638)	43.17	42.58	1.98	0.70%
BCS US Equity	(80)	6,391	17.72	17.50	-0.99	1.26%
BEN US Equity	55	4,615	52.08	52.70	1.19	0.99%

BG/ LN Equity	(36)	(2,614)	17.28	17.52	-0.98	1.39%
BHP AU Equity	(47)	(1,233)	31.81	33.02	-4.27	0.89%
BIIB US Equity	310	1,065	245.93	317.60	20.37	1.43%
BIL SJ Equity	(6)	(4,448)	30.26	30.30	-0.13	1.07%
BK US Equity	53	1,538	30.62	31.68	3.87	0.89%
BLK US Equity	125	1,170	274.17	303.39	10.95	0.97%
BLT LN Equity	(2)	(4,943)	30.23	30.24	-0.05	0.97%
BMO CN Equity	(59)	(1,908)	61.56	63.46	-4.53	0.68%
BMW GR Equity	807	5,073	98.63	114.31	19.88	0.80%
BMV US Equity	6,371	13,624	35.71	52.41	36.81	1.27%
BN FP Equity	101	(3,680)	70.54	68.61	2.84	0.96%
BNP FP Equity	1,766	5,495	61.78	81.64	27.59	1.17%
BNS CN Equity	(110)	(3,678)	54.78	56.41	-3.59	0.83%
BP/ LN Equity	411	8,439	7.68	8.05	7.53	0.65%
BRK/B US Equity	(82)	(3,495)	110.60	113.21	-3.94	0.60%
BSBR US Equity	1,724	(8,164)	6.18	4.88	12.84	1.65%
BUD US Equity	(30)	(545)	94.17	99.28	-5.57	0.98%
BX US Equity	127	2,974	30.31	31.60	3.99	1.07%
C US Equity	(29)	(554)	46.95	49.44	-4.47	1.18%
CA FP Equity	396	1,958	30.49	36.65	19.26	1.05%
CAT US Equity	910	10,293	87.23	94.94	8.44	1.05%
CBS US Equity	296	1,266	49.35	60.90	20.56	1.14%
CCL US Equity	871	7,815	36.20	40.24	11.41	0.98%
CELG US Equity	13,025	15,113	85.54	159.25	66.20	1.30%
CL US Equity	1,000	18,618	58.99	62.16	8.81	0.61%
CMCSA US Equity	6,078	17,408	40.65	54.84	41.65	0.84%
CMCSK US Equity	8,475	18,900	36.26	52.52	57.19	0.78%
CNI US Equity	1,012	12,863	51.38	55.42	9.65	0.82%
CNQ CN Equity	7	1,620	34.08	34.24	0.53	0.87%
CNR CN Equity	1,006	12,415	51.30	55.45	10.13	0.80%
COF US Equity	339	6,073	67.68	71.46	6.45	0.86%
COP US Equity	154	(7,973)	66.64	65.36	3.00	0.64%
COV LN Equity	186	2,433			25.05	0.30%
COV US Equity	640	6,342	63.38	69.78	10.87	0.93%
CRM US Equity	162	2,053	56.89	61.37	6.27	1.26%
CS FP Equity	2,568	6,712	19.39	26.81	36.89	1.04%
CSCO US Equity	(224)	(4,973)	21.79	22.77	-5.88	0.77%
CSX US Equity	795	8,909	25.07	27.31	8.04	1.11%
CVE CN Equity	749	(10,443)	28.70	26.64	11.78	0.61%
CVS US Equity	979	10,304	62.75	68.71	13.10	0.72%
CVX US Equity	(73)	(6,316)	112.00	113.29	-1.55	0.74%
D US Equity	1,830	12,102	59.94	69.01	19.99	0.76%
DAI GR Equity	5,896	13,903	62.20	88.58	38.90	1.09%
DBK GR Equity	142	4,050	46.61	48.25	2.65	1.32%
DD US Equity	2,203	12,298	54.46	64.22	19.54	0.92%
DDAIF US Equity	3,456	8,348	63.20	89.37	33.44	1.24%
DE US Equity	182	8,116	85.65	87.58	3.51	0.64%

DELL US Equity	14	6,710			2.65	0.08%
DG FP Equity	3,672	9,883	51.34	70.41	46.19	0.80%
DGE LN Equity	(70)	(2,692)	29.53	30.29	-2.22	1.17%
DHR US Equity	4,049	14,049	58.57	75.45	39.57	0.73%
DIS US Equity	1,349	9,900	68.36	77.68	13.61	1.00%
DISCA US Equity	50	3,501	81.99	83.16	1.40	1.02%
DNB NO Equity	1,186	8,928	15.62	17.69	18.45	0.72%
DOW US Equity	1,980	6,442	35.84	46.85	25.72	1.19%
DPW GR Equity	132	546	28.24	35.05	27.79	0.87%
DTE GR Equity	4,253	13,635	12.22	16.03	31.58	0.99%
DTV US Equity	1,657	9,150	60.09	70.98	23.61	0.77%
DUK US Equity	(199)	(8,814)	69.60	71.17	-4.03	0.56%
DVN US Equity	(34)	5,743	61.76	61.39	-0.74	0.80%
EBAY US Equity	98	5,054	52.95	53.98	1.63	1.19%
ECL US Equity	2	3,979	101.15	101.21	0.08	0.70%
EDF FP Equity	4,622	9,184	23.45	35.25	67.79	0.74%
EMC US Equity	20	8,831	24.88	24.94	0.27	0.84%
EMR US Equity	227	3,622	61.11	64.94	9.20	0.68%
ENB CN Equity	(129)	(6,998)	41.70	42.47	-3.75	0.49%
ENEL IM Equity	982	6,720	4.24	4.86	15.67	0.93%
ENI IM Equity	(89)	(3,381)	22.27	22.86	-3.46	0.76%
EOAN GR Equity	(2)	2,603	18.66	18.64	-0.09	0.97%
EOG US Equity	1,191	5,569	143.99	174.78	21.49	1.00%
EPD US Equity	757	9,126	61.83	66.96	11.56	0.72%
ERICB SS Equity	165	3,418	12.05	12.63	5.04	0.96%
ESRX US Equity	1,247	9,809	66.69	75.17	18.85	0.67%
ETN US Equity	(18)	3,003	70.48	70.06	-0.63	0.96%
F US Equity	(29)	(3,617)	14.82	14.94	-0.77	1.05%
FB US Equity	1,202	2,546	43.58	64.16	32.85	1.44%
FCX US Equity	(108)	(2,385)	31.57	33.00	-3.89	1.16%
FDX US Equity	490	5,334	120.94	132.06	10.72	0.86%
FP FP Equity	50	3,806	58.41	59.18	1.79	0.73%
G IM Equity	262	3,632	20.52	21.99	7.90	0.91%
GE US Equity	2,239	16,425	22.32	25.36	16.18	0.84%
GILD US Equity	33,248	13,861	24.02	81.65	174.45	1.38%
GIS US Equity	16	6,705	48.57	48.68	0.43	0.56%
GLE FP Equity	706	3,245	49.51	60.28	14.14	1.54%
GLEN LN Equity	(194)	(3,264)	5.14	5.44	-4.92	1.21%
GLW US Equity	1,793	11,367	16.17	18.72	13.46	1.17%
GM US Equity	809	3,199	28.27	35.42	23.85	1.06%
GOOG US Equity	4,696	12,387	857.75	1182.92	41.37	0.92%
GS US Equity	6,399	13,622	110.98	163.11	65.61	0.72%
GSK LN Equity	195	4,317	25.71	26.87	3.71	1.22%
HAL US Equity	661	3,363	44.64	53.41	21.37	0.92%
HD US Equity	2,013	12,500	66.04	76.67	32.77	0.49%
HMB SS Equity	608	6,105	40.79	44.85	10.78	0.92%
HON US Equity	6,386	11,890	61.10	93.91	85.08	0.63%

HPQ US Equity	1,141	6,292	24.79	29.28	16.43	1.10%
HSBA LN Equity	(27)	(1,443)	10.23	10.42	-0.80	2.37%
IBE SM Equity	908	6,914	5.48	6.20	19.86	0.66%
IBM US Equity	238	(8,386)	184.74	179.50	3.68	0.77%
IMT LN Equity	320	10,915	35.95	37.00	2.66	1.10%
INTC US Equity	263	9,775	23.81	24.45	3.02	0.89%
ISP IM Equity	2,842	5,521	1.91	2.89	43.17	1.19%
ITUB US Equity	266	(5,904)	13.81	13.19	3.23	1.40%
ITUB4 BZ Equity	176	(6,360)	13.59	13.22	2.21	1.25%
ITW US Equity	2,265	14,003	67.84	78.81	27.02	0.60%
ITX SM Equity	(43)	(4,388)	149.70	151.16	-1.32	0.74%
JCI US Equity	3,764	9,880	34.13	47.13	34.07	1.12%
JNJ US Equity	4,198	12,583	69.31	92.44	41.83	0.80%
JPM US Equity	798	8,516	52.29	57.19	11.66	0.80%
KMB US Equity	134	7,927	106.69	108.49	2.58	0.66%
KMI US Equity	231	(6,747)	35.17	33.97	5.17	0.66%
KO US Equity	33	(6,937)	38.83	38.65	0.69	0.69%
LBTYA US Equity	(41)	2,270	84.91	83.41	-2.21	0.82%
LBTYK US Equity	96	1,900	77.86	81.81	6.36	0.80%
LIN GR Equity	78	3,694	193.10	197.20	2.77	0.77%
LLOY LN Equity	3,701	7,068	0.89	1.36	48.80	1.07%
LLY US Equity	(102)	(3,785)	52.85	54.28	-3.46	0.78%
LMT US Equity	565	2,015	122.48	156.84	27.48	1.02%
LNKD US Equity	(24)	389	216.79	204.07	-3.72	1.68%
LOW US Equity	(67)	(3,487)	45.69	46.56	-2.48	0.77%
LVS US Equity	1,821	6,805	61.33	77.74	18.65	1.44%
LYB US Equity	874	2,296	59.29	81.85	32.84	1.16%
MA US Equity	11,232	18,057	47.03	76.29	53.42	1.16%
MAERSKB DC Equity	5,842	14,143	8212.58	11604.78	35.00	1.18%
MC FP Equity	12	1,912	182.19	183.38	0.58	1.12%
MCD US Equity	(41)	(6,967)	94.88	95.44	-1.16	0.51%
MCK US Equity	131	1,761	161.77	173.78	6.38	1.16%
MDLZ US Equity	2,163	13,636	28.68	33.23	20.37	0.78%
MDT US Equity	6,237	20,734	43.22	56.22	32.32	0.93%
MET US Equity	872	7,552	44.37	49.49	10.71	1.08%
MFC CN Equity	3,894	7,974	12.38	18.42	46.25	1.06%
MHS US Equity	1,755	13,962			11.02	1.14%
MMM US Equity	7,447	21,252	96.89	130.85	48.91	0.72%
MO US Equity	(58)	3,961	35.60	35.08	-2.05	0.72%
MON US Equity	582	11,908	106.02	111.20	5.77	0.85%
MOS US Equity	(211)	(4,468)	45.85	48.00	-4.27	1.10%
MRK US Equity	1,232	9,342	48.80	55.24	13.71	0.96%
MS US Equity	144	1,648	27.57	29.97	8.28	1.05%
MSFT US Equity	479	7,171	34.82	37.15	6.40	1.04%
MUV2 GR Equity	544	7,529	197.44	211.70	9.22	0.78%
NAB AU Equity	(92)	(1,704)	28.99	30.56	-6.78	0.80%
NCM AU Equity	2,708	(5,094)	21.94	10.28	22.86	2.33%

NEE US Equity	3,921	14,643	72.62	92.06	36.24	0.74%
NEM US Equity	2,575	(7,388)	34.95	22.77	19.38	1.80%
NESN VX Equity	712	9,813	69.64	74.69	8.10	0.90%
NG/ LN Equity	1,561	11,410	11.72	13.32	19.29	0.71%
NKE US Equity	703	2,939	59.26	73.44	29.99	0.80%
NOK US Equity	3,839	4,495	3.96	7.35	59.77	1.43%
NOV US Equity	13	(2,757)	75.68	75.33	0.62	0.74%
NOVN VX Equity	4,745	18,219	63.81	80.42	38.81	0.67%
NOVOB DC Equity	703	6,796	38.60	42.60	9.65	1.07%
NSC US Equity	1,538	9,583	80.49	93.41	13.52	1.19%
NVS US Equity	3,707	15,457	65.07	80.68	35.70	0.67%
OGXP3 BZ Equity	5,011	(5,163)	4.43	0.13	25.24	3.85%
ORA FP Equity	13	2,958	12.37	12.42	0.42	1.03%
ORCL US Equity	973	7,413	33.31	37.68	18.42	0.71%
PBR US Equity	354	(2,811)	13.30	11.63	8.27	1.52%
PBR/A US Equity	299	(2,793)	13.87	12.39	7.16	1.49%
PCLN US Equity	806	3,041	956.05	1209.62	23.68	1.12%
PCP US Equity	3,131	13,703	212.47	261.02	25.24	0.91%
PEP US Equity	(11)	3,900	81.31	81.08	-0.52	0.55%
PETR3 BZ Equity	330	(2,920)	6.54	5.80	7.91	1.43%
PETR4 BZ Equity	340	(3,120)	6.95	6.19	7.62	1.43%
PFE US Equity	4,743	21,828	26.10	31.77	28.25	0.77%
PG US Equity	86	4,758	77.33	78.72	2.42	0.74%
PHIA NA Equity	1,910	11,206	30.43	35.61	22.67	0.75%
PM US Equity	754	(10,157)	85.47	79.13	8.78	0.85%
PNC US Equity	552	7,639	75.28	80.72	7.90	0.92%
POT CN Equity	(107)	(1,492)	31.56	33.82	-6.43	1.12%
POT US Equity	(104)	(1,399)	31.45	33.79	-6.54	1.14%
PRU LN Equity	7,196	10,482	12.76	21.52	54.06	1.27%
PSA US Equity	321	7,104	156.29	163.35	7.06	0.64%
PSX US Equity	827	6,025	64.65	73.52	13.94	0.98%
PX US Equity	2,091	16,043	113.30	128.06	18.20	0.72%
QCOM US Equity	1,599	12,538	66.83	75.35	16.10	0.79%
QQQ US Equity	5,793	19,847	68.46	88.44	43.61	0.67%
RAI US Equity	(8)	(1,557)	47.56	47.79	-0.79	0.63%
RDS/A US Equity	(58)	(3,651)	69.28	70.39	-2.15	0.74%
RDS/B US Equity	(17)	3,991	75.03	74.71	-0.56	0.78%
RDSA LN Equity	70	4,062	34.51	35.11	1.97	0.88%
RDSA NA Equity	(41)	(3,467)	34.57	34.98	-1.47	0.81%
RDSB LN Equity	18	3,979	37.08	37.25	0.53	0.87%
REGN US Equity	408	4,314	289.87	317.26	5.43	1.74%
RIO AU Equity	84	3,299	58.66	60.15	2.86	0.89%
RIO LN Equity	237	4,815	53.84	56.49	3.83	1.28%
RIO US Equity	262	4,930	54.04	56.91	3.70	1.44%
ROG VX Equity	5,783	17,036	212.78	285.01	45.67	0.74%
RY CN Equity	(43)	(1,346)	61.84	63.80	-4.34	0.73%
SAB LN Equity	(90)	(3,678)	44.36	45.44	-2.70	0.90%

SAN FP Equity	343	(6,169)	103.67	97.90	6.52	0.85%
SAN SM Equity	459	7,250	8.35	8.88	6.63	0.95%
SAN US Equity	433	5,311	8.28	8.95	6.24	1.31%
SAP GR Equity	(251)	5,237	81.36	77.64	-6.21	0.77%
SAP US Equity	(324)	7,095	81.43	77.88	-5.13	0.89%
SBUX US Equity	(87)	(3,419)	72.71	74.56	-2.31	1.10%
SCCO US Equity	(94)	(1,512)	29.68	31.52	-5.20	1.20%
SGO FP Equity	1,922	7,716	43.93	54.87	26.65	0.93%
SI US Equity	1,358	11,251	114.69	128.52	15.04	0.80%
SIE GR Equity	1,036	8,901	114.81	128.18	14.62	0.80%
SLB US Equity	827	6,526	79.94	90.07	15.29	0.83%
SMSN LI Equity	337	(7,254)	644.51	614.60	4.64	1.00%
SO US Equity	30	(9,006)	41.73	41.59	0.69	0.49%
SPG US Equity	(187)	(3,764)	151.46	158.96	-6.61	0.75%
SREN VX Equity	1,377	9,702	80.14	91.51	14.41	0.99%
STAN LN Equity	339	(5,280)	22.30	20.87	4.71	1.36%
STL NO Equity	91	3,544	24.91	25.55	2.71	0.95%
STT US Equity	(6)	3,455	68.60	68.50	-0.15	1.10%
SU CN Equity	(58)	(4,096)	32.32	32.78	-2.02	0.70%
SU FP Equity	102	3,721	82.27	84.52	2.81	0.97%
SU US Equity	(50)	(3,341)	32.24	32.73	-2.12	0.71%
SWEDA SS Equity	566	5,946	24.71	27.06	10.61	0.90%
SYNN VX Equity	(134)	(3,584)	349.49	362.56	-3.73	1.00%
T US Equity	349	(8,515)	34.31	32.90	5.28	0.78%
TD CN Equity	(40)	(1,765)	43.24	44.22	-3.75	0.60%
TEF SM Equity	(58)	(4,343)	15.24	15.45	-1.55	0.85%
TEF US Equity	2	272	15.30	15.42	0.73	1.04%
TGT US Equity	1,083	(10,709)	63.57	57.14	12.37	0.82%
TJX US Equity	2,742	9,488	46.31	59.69	34.20	0.84%
TLS AU Equity	54	4,521	4.52	4.58	1.92	0.62%
TLSN SS Equity	(10)	(300)	7.36	7.62	-4.12	0.84%
TM US Equity	2	(5,165)	117.86	117.83	0.05	0.69%
TMO US Equity	9,136	10,185	63.59	120.63	96.27	0.93%
TOT US Equity	187	2,516	55.17	59.26	8.70	0.85%
TRP CN Equity	(113)	(6,947)	43.75	44.47	-2.79	0.59%
TRV US Equity	(154)	(6,138)	81.08	83.11	-3.45	0.73%
TSCO LN Equity	502	(7,391)	5.65	5.27	8.84	0.77%
TWC US Equity	664	4,770	118.62	135.12	27.27	0.51%
TWX US Equity	(63)	(1,983)	62.71	64.69	-3.83	0.83%
TXN US Equity	2,822	12,200	34.93	43.01	26.67	0.87%
TYC US Equity	10,224	23,996	29.17	41.59	61.37	0.69%
UBS US Equity	364	5,218	19.37	20.72	5.85	1.19%
UBSN VX Equity	306	5,155	19.51	20.67	6.43	0.92%
UCG IM Equity	2,173	5,387	5.58	7.83	27.69	1.46%
ULVR LN Equity	3	(4,929)	39.29	39.26	0.07	0.99%
UNA NA Equity	9	(6,289)	38.14	38.08	0.14	1.02%
UNH US Equity	985	10,032	64.08	70.37	11.94	0.82%

UNP US Equity	952	9,425	160.88	177.14	12.87	0.79%
UPS US Equity	2,939	14,801	79.87	95.73	32.78	0.61%
USB US Equity	2,251	14,232	34.71	40.20	23.88	0.66%
UTX US Equity	5,627	15,134	82.05	112.56	48.19	0.77%
V US Equity	6,850	7,839	118.43	221.91	93.63	0.93%
VALE US Equity	196	(3,904)	15.08	14.32	3.50	1.43%
VALE3 BZ Equity	233	(4,583)	15.04	14.28	3.53	1.44%
VIAB US Equity	3,625	6,364	52.96	83.13	60.40	0.94%
VIV FP Equity	120	2,281	25.90	27.26	6.54	0.80%
VMW US Equity	285	4,241	87.26	93.13	5.06	1.33%
VOD LN Equity	1,239	7,587	3.14	3.65	18.25	0.89%
VOD US Equity	1,150	7,512	31.63	36.47	17.51	0.87%
VOW3 GR Equity	1,032	6,822	228.75	263.35	13.94	1.09%
VRX CN Equity	832	1,610	92.95	140.98	34.59	1.49%
VRX US Equity	960	1,878	93.20	140.83	37.53	1.36%
VTI US Equity	445	5,131	86.91	94.45	16.12	0.54%
VWO US Equity	331	(7,240)	40.33	38.49	4.81	0.95%
VZ US Equity	123	(6,116)	48.12	47.16	2.89	0.69%
WFC US Equity	2,229	10,064	37.56	45.88	33.20	0.67%
WLP US Equity	1,536	10,363	74.31	85.32	15.01	0.99%
WMT US Equity	(29)	4,002	75.07	74.52	-1.35	0.54%
WOW AU Equity	(23)	(8,658)	31.30	31.38	-0.41	0.65%
XOM US Equity	1	10,893	90.48	90.49	0.01	0.67%
XTA LN Equity	2	(2,237)			0.04	2.26%
YHOO US Equity	327	1,281	30.64	38.47	17.93	1.43%
YUM US Equity	35	5,071	72.81	73.32	0.63	1.10%
ZURN VX Equity	140	6,388	291.95	298.36	3.09	0.71%

Current Portfolio - Global Macro Portfolio

Security	MTM Gain/(Loss)	Exp. @ Cost	Avg. Price	Current Price (in USD)	P/L in Vol Days	30P Realized Vol
SPX Index	14,718	62,258	1471.80	1,819.75	37.17	0.64%

NDX Index	12,378	46,668	2862.49	3,621.72	32.51	0.82%
RTY Index	11,506	39,930	876.57	1,129.16	33.69	0.86%
SPTSX Index	(96)	(4,677)	12346.98	12,600.75	-3.93	0.52%
MEXBOL Index	1,078	(26,123)	3200.47	3,068.44	4.53	0.91%
IBOV Index	2,238	(22,504)	22385.42	20,159.23	7.65	1.30%
MERVAL Index	681	(11,136)	767.68	720.75	3.07	1.99%
UKX Index	2,692	39,934	10288.22	10,981.86	10.77	0.63%
DAX Index	8,041	36,668	10610.77	12,937.57	31.05	0.71%
CAC Index	959	10,757	5367.56	5,846.30	12.96	0.69%
IBEX Index	7,624	38,408	11492.37	13,773.48	21.07	0.94%
SMI Index	5,934	40,693	8134.42	9,320.61	24.76	0.59%
FTSEMIB Index	4,462	23,066	22744.85	27,144.30	25.56	0.76%
PSI20 Index	4,678	24,271	8026.78	9,573.75	20.13	0.96%
ISEQ Index	22,437	40,091	4246.25	6,622.67	79.93	0.70%
ICEXI Index	6,355	35,390	6.58	7.77	27.33	0.66%
AEX Index	4,779	42,224	484.27	539.08	18.49	0.61%
BEL20 Index	5,019	41,728	3586.05	4,017.35	20.39	0.59%
LUXXX Index	8,746	39,686	1655.49	2,020.32	30.83	0.71%
KFX Index	8,511	38,020	100.82	123.39	29.13	0.77%
HEX Index	7,809	40,903	8513.92	10,139.27	22.95	0.83%
OMX Index	1,944	20,712	189.54	207.33	11.87	0.79%
ATX Index	3,427	28,081	3213.33	3,605.49	13.26	0.92%
ASE Index	6,448	17,680	1246.19	1,700.71	25.22	1.45%
OSEBX Index	1,476	22,122	84.29	89.91	9.16	0.73%
INDEXCF Index	(339)	(14,119)	41.71	42.71	-3.08	0.78%
TOP40 Index	(372)	(10,174)	3626.01	3,758.50	-4.48	0.82%
SENSEX Index	129	(16,208)	330.60	327.97	1.05	0.76%
NKY Index	1,718	12,694	288.88	327.97	10.92	1.24%
HSI Index	(216)	(14,943)	2791.37	2,831.70	-1.86	0.78%
SHCOMP Index	(317)	(27,693)	343.18	347.11	-1.47	0.78%
KOSPI Index	(278)	(12,390)	1.77	1.81	-3.20	0.70%
ASS1 Index	-	-		4,750.59		
STBCNZL Index	29,833	73,230	445.27	626.66	76.94	0.53%
EEM US Equity	369	(6,113)	41.64	39.13	5.45	1.11%
IYR US Equity	(180)	(4,163)	63.94	66.70	-7.79	0.56%
MDY US Equity	4,217	14,218	185.78	240.88	35.05	0.85%
JNK US Equity	(5)	(1,917)	40.74	40.84	-1.38	0.18%
XLF US Equity	4,995	13,560	15.73	21.53	46.68	0.79%
XLU US Equity	176	6,358	38.48	39.54	4.65	0.59%
XLK US Equity	1,824	12,856	31.18	35.60	20.64	0.69%
XLI US Equity	5,032	16,087	38.63	50.71	39.53	0.79%
XLP US Equity	(51)	7,323	41.86	41.57	-1.21	0.57%
XLY US Equity	7,620	20,539	47.06	64.52	46.21	0.80%
XLE US Equity	1	2,523	84.69	84.72	0.04	0.82%
XLB US Equity	2,908	14,872	38.01	45.44	25.94	0.75%
XLV US Equity	11,245	24,346	39.39	57.59	59.76	0.77%
SXXP Index	5,334	43,375	400.51	449.76	21.38	0.58%

SXAP Index	8,803	28,509	520.28	680.93	34.85	0.89%
SXKP Index	4,197	46,996	366.14	398.84	13.16	0.68%
SX6P Index	3,487	32,218	349.85	387.71	17.08	0.63%
SXEP Index	336	16,750	435.33	444.06	2.98	0.67%
SXIP Index	11,451	28,921	222.31	310.32	49.83	0.79%
SXNP Index	4,574	28,379	482.69	560.48	24.81	0.65%
SX3P Index	124	10,375	653.49	661.29	1.55	0.77%
SXDP Index	21,972	61,063	609.16	828.34	62.76	0.57%
SX4P Index	2,798	25,835	917.36	1,016.70	15.10	0.72%
SX8P Index	2,211	13,356	330.19	384.85	24.71	0.67%
SXOP Index	7,491	40,505	380.28	450.61	22.97	0.81%
SXQP Index	-	-		782.20		
SXRP Index	299	16,750	429.06	436.73	2.91	0.61%
SXMP Index	11,992	35,763	261.12	348.68	50.03	0.67%
SXTP Index	20,853	39,240	172.05	263.48	79.79	0.67%
SX7E Index	5,577	17,747	157.43	206.91	24.46	1.28%
SX5E Index	5,352	38,468	3686.95	4,199.91	19.54	0.71%
SPGSCITR Index	(215)	(33,446)	4817.40	4,848.32	-1.14	0.56%
XAG Curncy	2,247	(20,139)	22.78	20.24	11.19	1.00%
CO1 Comdty	50	(24,602)	108.90	108.68	0.30	0.67%
CL1 Comdty	435	17,320	97.49	99.94	2.70	0.93%
NG1 Comdty	4,652	16,595	3.77	4.82	7.72	3.63%
XAU Comdty	4,548	(41,240)		#N/A	16.44	0.67%
IBOXHY Index	2,043	53,379	220.49	228.93	40.02	0.10%
US_TSY CREDIT	(23)	10,332	760.25	758.55	-1.54	0.15%
CA_TSY CREDIT	6,633	(97,103)	1269.35	1,182.64	18.39	0.37%
MX_TSY CREDIT	190	(13,735)	209.03	206.14	2.39	0.58%
AU_TSY CREDIT	1,097	(79,064)	1457.62	1,437.40	2.81	0.49%
JP_TSY CREDIT	861	(59,628)	822.10	810.23	3.72	0.39%
MY_TSY CREDIT	2,636	(90,265)	167.52	162.63	12.72	0.23%
SG_TSY CREDIT	608	(95,665)	219.11	217.72	2.50	0.25%
AT_TSY CREDIT	2,075	64,302	354.64	366.09	10.28	0.31%
BE_TSY CREDIT	2,824	67,560	473.36	493.14	13.71	0.30%
FI_TSY CREDIT	2,074	66,491	346.05	356.84	10.12	0.31%
FR_TSY CREDIT	2,405	62,432	1661.26	1,725.26	12.43	0.31%
DE_TSY CREDIT	1,679	60,463	1233.01	1,267.26	8.67	0.32%
IE_TSY CREDIT	28,172	78,254	336.92	458.22	115.14	0.31%
IT_TSY CREDIT	6,283	53,822	1611.87	1,800.03	41.53	0.28%
NL_TSY CREDIT	1,966	65,324	1317.53	1,357.18	9.85	0.31%
ES_TSY CREDIT	8,643	50,193	392.28	459.83	61.95	0.28%
DK_TSY CREDIT	1,936	51,045	721.13	748.49	11.35	0.33%
NO_TSY CREDIT	(136)	(27,358)	333.32	334.97	-1.03	0.48%
PL_TSY CREDIT	616	22,127	420.32	432.02	5.22	0.53%
ZA_TSY CREDIT	2,418	(33,120)	83.13	77.06	7.66	0.95%
SE_TSY CREDIT	(602)	(21,120)	452.11	465.00	-7.45	0.38%
CH_TSY CREDIT	2,529	59,255	999.11	1,041.75	11.22	0.38%
GB_TSY CREDIT	286	31,818	1475.94	1,489.20	2.76	0.33%