
From: Adam Bly [REDACTED]
Sent: Thursday, July 26, 2012 6:55 PM
To: Jeffrey
Subject: Re:

The company has achieved year over year revenue growth, and is now cash flow=positive, EBITDA positive and profitable through 6/30 but is not adequately=capitalized to manage cash flow when receivables are late. Your interest pa=ments are in the budget and Seed can afford the interest but like many othe= payables, including my own salary, there are frequent interruptions result=ng from a momentary cash shortfall. This is a primary topic of discussion a= our board meeting next week and is a matter that only the board can solve.=All I can do personally is continue to generate more cash and grow the comp=ny.

Sent from my iPhone

On Jul 26, 2012, at 2:12 PM, "Jeffrey" <jeevacation@gmail.com> wrote:

Yes , you are behind again . Not fair

Sorry for all the typos .Sent from my iPhone

On Jul 26, 2012, at 1:59 PM, [REDACTED] > wrote:

>
> Can call you when i land, around 9pm your time, is that good?
>
> Sent from my iPhone
>
> On Jul 26, 2012, at 1:55 PM, "Jeffrey" <jeevacation@gmail.com> wrote:
>
> Time?
>
> Sorry for all the typos .Sent from my iPhone
>
> On Jul 26, 2012, at 1:13 PM, "[REDACTED]" > wrote:
>
>>
>> Just back from London and at airport now heading to SF. When did you want=to speak?
>>
>> Sent from my iPhone
>

```
<?xml version=.0" encoding=TF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
<dict>
    <key>date-last-viewed</key>
    <integer>0</integer>
```

```
<key>date-received</key>
<integer>1343328923</integer>
<key>flags</key>
<integer>8590195713</integer>
<key>gmail-label-ids</key>
<array>
    <integer>27</integer>
    <integer>7</integer>
</array>
<key>remote-id</key>
<string>237370</string>
</dict>
</plist>
```