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**From:** Eileen Alexanderson [REDACTED]  
**Sent:** Wednesday, November 7, 2012 6:29 PM  
**To:** 'Jeffrey Epstein'  
**Subject:** Duff & Phelps Report for LB Trust Accounting Income (DRAFT)  
**Attachments:** 2010-7-21 LB Valuation of Trust Accounting Income for GRAT\_DRAFT.pdf

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From: Eileen Alexanderson  
Sent: Tuesday, November 06, 2012 3:07 PM  
To: 'Black III, James I.'; '=st1:PersonName w:st="on">dowlingc@sullcrom.com'  
Subject: FW: Report for LB Trust Accounting Income (DRAFT)=/font>

As I indicated yesterday, I was comfortable with the output, but this was a somewhat tortuous process. We heard D&P in mid 2008 and finally received the attached in April 2010. Our discussion tomorrow will help you follow the analysis of distributable economic net cash flow on pg V-2.

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From: Rivera, =antiago [REDACTED]  
Sent: Wednesday, July 21, 2010 12:03 PM  
To: Eileen Alexanderson  
Cc: Osswald, John  
Subject: Report for LB Trust Accounting Income (DRAFT)=/font>

Eileen,

Attached please find a copy of the draft narrative report along with the corresponding exhibits for your review and comment. Please let us know if you have any comments or questions regarding the report.

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55 East 52nd Street, Floor 31</p>

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