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**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, February 19, 2015 5:03 PM  
**To:** jeffrey E.  
**Subject:** King Street  
**Attachments:** SHBRK Scann15021912150.pdf; Untitled attachment 00151.htm

attached are January 2015 returns along with past 20 years =eturns per our discussion King Street is last hedge fund  
=wned by Haze Trust

11/1/99	initial investment	10,000,000.00
7/28/10	distribution	(20,090,787.00)
1/31/15	FMV	27,809,964

redemptions- quarterly with 65 days prior notice  
can only redeem 25% of investment per quarter

management fee 1.5% annually  
incentive fee 20% (high watermark reset annually)

Richard Kahn  
HBRK Associates Inc.  
575 Lexington =venue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

To: =/b> [REDACTED]  
Subject: =/b>Message from =MBT\_C253  
From: =/ [REDACTED]  
Reply-To: =/ [REDACTED]  
Date: =/b>February 19, 2015 at 11:15:19 =M EST

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