
From: Richard Joslin [REDACTED]
Sent: Monday, June 9, 2014 4:49 PM
To: jeffrey E.
Cc: accounting
Subject: FW: for JEE
Attachments: Global2.pdf; LDB 043014.pdf; TRA Details.pdf

The Empire valuation methodology was used in the "TRA details" file.

Empire has outdated numbers with regard to 2007 portion (revaluation due to projected utilization=— projected taxable income) and future TRA (updated Duff & Phelps valuation of management company side of Apollo business, ie APO Corp)

From: Richard D'Agostino
Sent: Monday, June 09, 2014 12:18 PM
To: Richard Joslin
Subject: for JEE