

---

**From:** Richard Kahn [REDACTED]  
**Sent:** Friday, January 22, 2016 3:50 PM  
**To:** jeffrey E.  
**Subject:** Fwd: asphalt pricing  
**Attachments:** SHBRK Scann16012211223.pdf; Untitled attachment 00026.htm

you are correct (and sorry i missed research) on asphalt pricing and it appears prices have gone down in US 25-30% from March 2015 (when Jeffers priced) to Jan 2016 that 25% reduction should be a 100,000 decrease in his pricing we are peaking at 12pm and i will push for that amount

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: Richard Kahn <[REDACTED]>

Subject: asphalt pricing

Date: January 22, 2016 at 10:45:03 AM EST

To: Eason Jeffers <[REDACTED]>

Cc: ann rodriguez <[REDACTED]>

we will call you at 2pm your time to discuss  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From [REDACTED]

Subject: Message from KMBT\_C253

Date: January 22, 2016 at 10:22:46 AM EST

To: richardkahn12@gmail.com [REDACTED]

Reply-To: [REDACTED]

<=div>

=