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**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, January 21, 2016 3:01 PM  
**To:** jeffrey E.  
**Subject:** Fwd: New Issue \$25 Par: Bank of America (BAC) Perpetual Preferred Stock; 6.25% Area; Fixed for Life  
**Attachments:** Active\_74510017\_1\_Preliminary Prospectus Supplement - Series CC - Januar....pdf; Untitled attachment 00019.htm

you currently own the following bank of america =referreds please advise thank =ou

Purchase	Quantity		11/30/15	12/31/15	Unrealized	
Asset =escription	Date	Cost	Value	Value	Gain (Loss)	
Haze Trust - =ixed Income						
Bank of =merica 8.125% Pfd 12/29/2049			05/10/11	3,000,000	3,389,621	3,126,406
3,083,646	-305,975					
Southern =inancial LLC - Fixed Income						
Bank of =merica 8.125% Pfd Dec 29 2049			1/10/11	2,000,000	2,055,000	2,084,271
2,055,764	764					

Richard Kahn  
HBRK Associates Inc.  
575 Lexington =venue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: =/b>"Atlas, Andrew S" [REDACTED]  
Subject: =/b>New Issue \$25 =ar: Bank of America (BAC) Perpetual Preferred Stock; 6.25% Area; Fixed =or Life  
Date: =/b>January 21, 2016 at 9:52:36 AM =ST  
To: =/b>"Richard Kahn [REDACTED]" >

Hey Rich,

Good Morning.

Another new issue =25 Par Preferred pricing today in the 6.25% area.

Details:

\$25 Par New Issue =yndicate Offering:

Bank of America Corporation (BAC)

&nb=p; =

Issuer: &n=sp; Bank of =merica Corporation (Ticker: BAC)

&nb=p; =

Securities =ffered: =nbsp; &n=sp; Depositary Shares Each Representing 1/1000th interest in a =hare  
of Bank of America Corporation Non-Cumulative Preferred Stock, =eries CC

&nb=p; =

Size: &nbs=; =nbsp; \$250mm (10mm shares)

&nb=p; =

Expected =atings: =nbsp; &n=sp; Ba2 / BB+ / BB+ (stable/stable/stable)

Format: &n=sp; &nbs=; SEC =egistered

Maturity: =nbsp; &n=sp; Perpetual

&nb=p; =

Price =alk: &nb=p; = 6.25% Area; Fixed for Life

&nb=p; =

Offer =rice: &n=sp; &nbs=; \$25.00 per depositary share

&nb=p; =

Dividends: Quarterly, beginning April 29, 2016, each January 29, April 29, July 29, and October 29 subject to following business day convention (unadjusted).

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Optional redemption: Anytime on or after January 29, 2021, in whole or in part, and earlier upon certain events involving a capital treatment event as described and subject to limitations in the prospectus supplement dated January 20, 2016 (see Red)

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Use of proceeds: GCP

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DRD/QDI eligible: Yes, See Red for tax and withholding details

Subject to U.S. Tax Withholding for NRA clients: Yes\*

Listing: NYSE expected under the symbol "BAC PrC"

Settle: January 29, 2016

Timing: Today's business

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Speak soon,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management

Midtown Manhattan complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



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