

**Leon D. Black**  
760 Park Avenue  
New York NY 10021

December 19, 2014

Terje Rod-Larsen, President  
International Peace Institute, Inc.  
777 United Nations Plaza, 4<sup>th</sup> Floor  
New York, NY 10017-3521

Dear Mr. Larsen:

In appreciation of the excellent work being done at International Peace Institute Inc. ("IPI"), I have wire transferred a charitable gift in the amount \$200,000 to be applied to "International Peace Institute Inc." representing an unrestricted gift for the use and benefit of IPI to support IPI's ongoing initiatives.

With best wishes for the future,



Leon D. Black