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**Sent:** Saturday, April 2, 2016 12:39 PM  
**To:** Larry Summers

always fun. 1 . carlyn macca=re

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-- lisa will like her, shes 70 = and wise.

Digital currency , I will try to=find first something to read. blockchain. =A0 ledger, ( proof of work ) , is only for mining but like zer= knowledge proof, byzantine general etc. an encrypted me=hod of certification. . certification, trust. open ledge=s all could play a role.

might =e useful to think of certain U.S aid programs paid in digital curren=y form. as each " coin " is unique, the =ath it takes from donor to recipient to dictators bank account is ea=y to trace, while fungible in the whole , every coin , l=ke the current bills, has a serial number, however in the digital currency=case, one million dollars would be one million individual numbered d=llars. In fact the first use could be transparant charit= related stuff.