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**From:** Tancredi Marchiolo <tmarchiolo@hotmail.com>  
**Sent:** Tuesday, January 29, 2013 8:43 PM  
**To:** Jeffrey Epstein  
**Subject:** Our presentation  
**Attachments:** 2013\_BCM\_Presentation\_January\_pdf.pdf; Untitled attachment 00077.htm

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Begin forwarded message:

From: "Tancredi Marchiolo" <Tmarchiolo@bremnercapital.com <mailto:Tmarchiolo@bremnercapital.com>>  
To: "r.sopher@lcf.co.uk <mailto:r.sopher@lcf.co.uk>" <r.sopher@lcf.co.uk <mailto:r.sopher@lcf.co.uk>>  
Subject: Bremner Capital Management introduction

Dear Mr Sopher,

I have been advised to reach out to you in regards of our upcoming fund launch by Nick Guano of Goldman Sachs. Thank you very much in advance for your potential interest, Chris and myself look forward to meeting you at your convenience the 6th of february.

Just to give you a bit more colour and to fill you in on where we are, London-based Bremner Capital Management will be launching an innovative, back-to-basics thematic global L/S product in end Q1 2013. We are currently in the process of starting a road-show in London at discounted terms to formalise commitments from institutional investors with which we have strong relationships, and are not planning to mass market our product at this stage or in the near future. Our business concept differs in a number of aspects from the recent start-ups in the hedge fund scenario, especially in terms of risk management, operations, and alignment of interest. On the other hand, the fund is as fundamental as it gets in its investment approach, and will aim at 25% returns with average volatility of 12-14%.

Please find attached our presentation.

Chris and myself much look forward to meeting you as we really look forward to entertaining the product with you and having as much of an exchange as possible. Once again, thank you for your availability. Please let me know should you require more preliminary information and what time suits you best on the 6th.

Best regards,

Tancredi

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