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**From:** Richard Kahn [REDACTED]  
**Sent:** Friday, February 21, 2014 8:45 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: 21 East 26th St - 2.21.14  
**Attachments:** 21 East 26th St - 2.21.14.pdf; Untitled attachment 00353.htm

Sent from my iPhone

Begin forwarded message:

From: David Mitchell [REDACTED]  
Date: February 21, 2014 at 12:58:57 PM EST  
To: "Richard com"> [REDACTED]  
Subject: FW: 21 East 26th St - 2.21.14

This format is easier to follow:

I also included waterfall so that you can understand the outline of the transaction with investors in Loft 21 LLC  
FT owns an investment interest in Loft 21 LLC but also an interest in the sponsor AdvanceStar LLC  
Please call me with any questions or suggestions,  
David

PLEASE NOTE NEW ADDRESS:

DAVID MITCHELL  
Mitchell Holdings LLC  
[REDACTED]

New York NY 10065  
USA  
[REDACTED]

[REDACTED] <[From: Doug \[REDACTED\]<\[Doug@mitchellholdings.com\]\(mailto:Doug@mitchellholdings.com\)>  
Date: Friday, February 21, 2014 12:53 PM  
\[REDACTED\]](https://west.exch023.readyexchange.net/owa/redir.aspx?C=crcQ3OGd6EiVFT-RKzc0KoQBtGa0vM8IZjQH5MNIGsZXyWWbSTx_89mgC7nNkCUNfc7msTrUXA0.&URL=mailto%3D[REDACTED]@mitchellholdings.com></a></p></div><div data-bbox=)

Subject: [REDACTED] 2.21.14

Doug Arnaudin  
Mitchell Holdings LLC

New York, NY 10065