
From: Lesley Groff [REDACTED]
Sent: Wednesday, June 4, 2014 6:43 PM
To: Jeffrey Epstein
Subject: Fwd: ATorus Daily Portfolio Report 6/3
Attachments: ATorus_BacktestNAV_060314.pdf; Untitled attachment 00076.htm

Begin forwarded message:

From: =/b>Michael Fowler =lt;mjf@atorusllc.com>

Subject: ATorus Daily Portfolio Report =/3

Date: =/b>June 4, 2014 at =:43:15 PM EDT

To: =/b>Lesley Groff [REDACTED]

Lesley,

 Please see attached the Daily Portfolio =eport for 6/3. Hope your day is going =ell.

- Daily Commentary =

We added two additional metrics =nto the first page of the report. The T12M No. of Profitable =ositions and Avg. Realized Gain/Avg. Realized Loss. =hese are the key factors to watch to see if there is return degradation =s any decrease in the former needs to be offset by the latter. =urrently the "win rate" of nearly 60% is at an extreme. We anticipate a =ore likely average ratio of 50%. On the other hand, the "profit factor" =s just a touch above levels we historically achieve.

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Best =egards,

Michael J. Fowler

[REDACTED] - =ntl. Mobile

Work Email - [REDACTED]

Trading Desk Email - [REDACTED]

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