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**From:** Ada Clapp [REDACTED]  
**Sent:** Wednesday, September 3, 2014 10:10 PM  
**To:** Jeffrey E.  
**Subject:** New Family Investment Entity  
**Attachments:** BLACK Art Entity Action Steps (9.3.14).docx; Art Entity Term Sheet (9.3.14).docx

Hi Jeffrey,

Attached is the revised term sheet and action steps =or the proposed investment entity. Please let me know if I should send to the broader team or if you prefer to make comments first. Thank=.

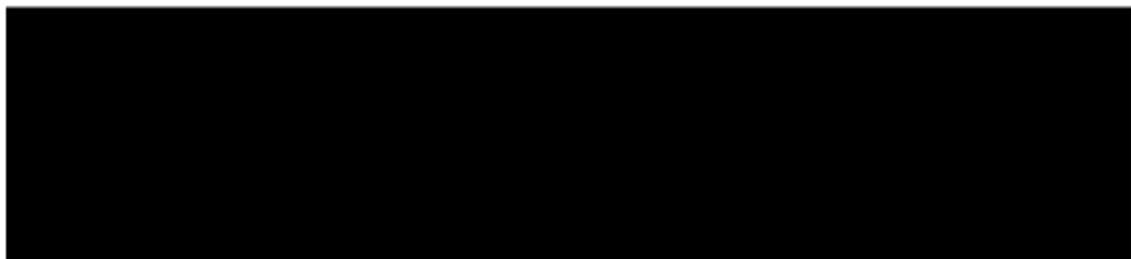
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